

RUTH TAN SEOW KUAN

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EDUCATION

PhD. Finance, University of Washington, 1990.
Masters in Science with Honors (Finance) Pennsylvania State University, 1986.
Bachelor of Accountancy with Honors (Second Class (Upper) Division), National University of Singapore, 1983.

PROFESSIONAL QUALIFICATION

CPA (Singapore)
CPA (Australia)

ACADEMIC EXPERIENCE

Associate Professor, Department of Finance, National University of Singapore, since 1999
Senior Lecturer/Lecturer, National University of Singapore, 1999-2006/1996-1999

TEACHING EXPERIENCE

Business Finance, Corporate Finance, Financial Management, Financial Markets

AWARDS

NUS Business School Excellence Team Award 2020
Annual Teaching Excellence Award Honour Roll university award, 2019
Annual Teaching Excellence Award university award, 2018.
NUS Business School Teaching Excellence Award AY2016/2017.
Annual Teaching Excellence Award university award, 2017.
NUS Business School Teaching Excellence Award AY2015/2016.
Annual Teaching Excellence Award University Award, 2015.
NUS Business School Outstanding Educator Award 2013/2014.
NUS Business School Outstanding Educator Award Recognition List, 2004
University Excellent Teacher Award, 2002
NUS Business School Outstanding Educator Award, 2003
Boeing Endowment for Excellence Fellowship, 1986

JOURNAL

Duong, T. X., Zsuzsa R. Hsuzár, Tan, R. S. K., & Zhang, W. 2017. The information value of stock lending fees: Are lenders price takers? *Review of Finance*, 21(6), 2353-2377. doi:[10.1093/rof/rfw075](https://doi.org/10.1093/rof/rfw075)
- Finalist for the Pagano-Zechner Award for Best Paper in the Review of Finance 2018
[The Information Value of Stock Lending Fees: Are Lenders Price Takers?](http://revfin.org/20178-best-paper-and-best-referee-awards/)
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Zsuzsa R. Hsuzár, Tan, R. S. K., & Zhang, W. 2016. Efficiency of regulated and unregulated FOREX markets: An analysis of onshore and offshore Renminbi forward markets. *International Finance Review*, 17, 371-392. doi:[10.1108/S1569-376720160000017019](https://doi.org/10.1108/S1569-376720160000017019)
Lam, S. S., Tan, R. S. K., & Wee, G. T. M. 2007. Initial public offerings of state-owned enterprises: An international study of policy risk. *Journal of Financial and Quantitative Analysis*, 42(2), 313-337. doi:[10.1017/S002210900000329X](https://doi.org/10.1017/S002210900000329X)
Wong, K. A., Tan, R. S. K., & Liu, W. 2006. The cross-section of stock returns on the Shanghai stock exchange. *Review of Quantitative Finance and Accounting*, 26(1), 23-39. doi:[10.1007/s11156-006-7031-4](https://doi.org/10.1007/s11156-006-7031-4)

- Tan, R. S. K., & Yeo, W. Y. (2003). Voluntary trading suspensions in Singapore. *Applied Financial Economics*, 13(7), 517-523. doi:[10.1080/09603100210017351](https://doi.org/10.1080/09603100210017351)
- Tan, R. S. K., & Poh, H. I. 2002. Predicting corporate distress: Logit analysis vs artificial neural networks. *Accounting Research Journal*, 15(2), 146-159.
- Tan, R. S. K., Chng, P. L., & Tong, Y. H. 2002. Private placements and rights issues in Singapore. *Pacific Basin Finance Journal*, 10(1), 29-54. doi:[10.1016/S0927-538X\(01\)00028-2](https://doi.org/10.1016/S0927-538X(01)00028-2)
- Tan, R. S. K., Chng, P. L., & Tan, T. W. 2001. CEO share ownership and firm value. *Asia Pacific Journal of Management*, 18(3), 355-371. doi:[10.1023/A:1010601912422](https://doi.org/10.1023/A:1010601912422)
- Mak, Y. T., Tan, R. S. K., & Ho, Y. K. 2000. Employee share option as incentive compensation. *Smartinvestor*, 12-14.
- Mak, Y. T., Tan, R. S. K., & Ho, Y. K. 2000. Evaluating the cost - ESOS. *Pulses*, 30-39.
- Tan, R. S. K., Eng, L. I. L. I., & Khoo, A. 1999. The effects of offering method and trading location on the pricing of IPOs in Singapore. *Applied Financial Economics*, 9(5), 491-499. doi:[10.1080/096031099332159](https://doi.org/10.1080/096031099332159)
- Tan, R. S. K., Chng, P. L., & Tong, Y. Y. 1999. Rights issues in Singapore - Evaluating the effects. *SES Journal*, 27(11), 8-16.
- Tan, R. S. K., Chng, P. L., & Tong, Y. H. 1999. Rights issues: Good news for share prices. *Smartinvestor*, 46-47.
- Eng, L. L., Khoo, A., & Tan, R. 1998. Communication of private information and the valuation of initial public offerings in Singapore. *Journal of International Financial Management and Accounting*, 9(2), 63-82. doi:[10.1111/1467-646X.00031](https://doi.org/10.1111/1467-646X.00031)
- Tan, R. S. K., & Wong, N. T. 1998. The diminishing calendar anomalies in the stock exchange of Singapore. *Applied Financial Economics*, 8(2), 119-125. doi:[10.1080/096031098333096](https://doi.org/10.1080/096031098333096)
- Lim, K. G., Loo, K. C., & Tan, R. S. K. 1998. Arbitrage in Nikkei Stock Average futures across Osaka and SIMEX. *Accounting Research Journal*, 11(1), 218-232.
- Tan, R. S. K., & Low, Y. Y. 1998. Are GLC IPOs yielding higher initial and aftermarket returns? *SES Journal*, 26(6), 6-13.
- Tan, R. S. K., & Wong, S. S. 1997. Initial and aftermarket performance of IPOs in Singapore. *International Journal of Management*, 14(1), 92-103.
- Tan, R. S. K., & Chang, D. K. W. 1997. The impact of trading suspensions on stock returns. *SES Journal*, 25, 43-48.
- Tan, R. S. K., & Wong, N. T. 1996. Calendar anomalies in the Singapore stock market. *SES Journal*, 6-14.
- Tan, R. S. K., & Yuen, K. F. 1996. Secondary dissemination of analysts' recommendation: Evidence from Singapore. *International Journal of Management*, 13(4), 512-522.
- Yeo, G., Tan, R. S. K., Chua, K. H., Leong, P. H., & Pang, P. Y. 1996. The accuracy of the price-earnings valuations method using a set of comparable firms: Evidence from the Singapore Market. *Accounting Research Journal*, 9(2), 55-62.
- Tan, R. S. K., Yeo, G. H. H., & Low, L. C. 1995. The value of financial statement analysis: Evidence from the Singapore Stock Market. *International Journal of Management*, 393-401.
- Tan, R. S. K., Yeo, H. H., & Kwok, B. 1993. Aftermarket share price performance of government-linked companies upon privatisation. *Securities Industry Review*, 19(2), 25-31.
- Low, A. M., & Tan, R. S. K. 1988. What should be the objectives of published financial reports? *Singapore Accountant*, 10-13.
- Low, A. M., Yeo, H. H., & Tan, R. S. K. (1985). Corporate failure prediction model based on factor and discriminant analysis. *Securities Industry Review*, 11(2), 41-58.
- Low, A. M., Koh, H. C., & Tan, R. S. K. 1985. An empirical investigation into the informational value of segment reports. *Singapore Accountant*, 14-20.

SELECTED CONFERENCE PRESENTATIONS

European Equity Markets Volatility Spillover: Destabilizing Energy Risk is the New Normal, Zsuzsa Reka Huszar, Balazs Bence Kotro and Ruth S. K. Tan. Presented at the Journal of Financial Research – European Symposium, July 7, 2023, Bucconi University Campus, Milan, Italy.

Dynamic Volatility Transfer in the European Oil and Gas Industry, Zsuzsa Reka Huszar, Balazs Bence Kotro and Ruth S. K. Tan. Presented at the Annual MFS conference in Paphos, Cyprus July 2-5, 2023.

Is it smart trading on social media and attention? Return predictability in popular Chinese industries during the pandemic, Zsuzsa R. Huszar, Ruth S. K. Tan, and Xuhang Zhao. Presented at Summer Workshop Hungarian Academy of Sciences' Institute of Economics. August 28, 2021. Presented at Annual Financial Market Liquidity Conference, November 11, 2021.

The Role of Market Infrastructure in Price Discovery: Short Sellers's Perspective, Truong X. Doung, Zsuzsa R. Huszar and Ruth S. K. Tan. Paper presented at Summer Workshop Hungarian Academy of Sciences' Institute of Economics. August 3-5, 2020.

The World-Wide Source of Industry Information: The Industry Concentration of Short Sellers, Zsuzsa R. Huszar, Ruth S. K. Tan, and Weina Zhang. *China International Conference in Finance*, July 2019.

The Role of Market Infrastructure in Price Discovery: Short Sellers's Perspective, Truong X. Doung, Zsuzsa R. Huszar and Ruth S. K. Tan. Paper presented at *University of Cambridge, Central European University and Goethe University Frankfurt*, November 2018.

Zsuzsa R. Huszar, Ruth S.K. Tan, and Weina Zhang, "The World-Wide Source of Industry Information: The Industry Concentration of Short Sellers," *Auckland University of Technology Finance Meeting 2017*, Queenstown New Zealand.

Zsuzsa R. Huszar, Weina Zhang and Ruth S.K. Tan, "Do Short Sellers Exploit Industry Information?" *Annual Financial Management Association Meeting, European Financial Management Association Meeting, and Auckland University of Technology*, 2016.

Zsuzsa R. Huszar, Weina Zhang and Ruth S.K. Tan, Industry Concentration of Short Sellers: Cash Flow or Distress News?" *Hungarian Academy of Science Summer Camp*, 2015.

Zsuzsa R. Huszar, Ruth Tan and Zhang Weina, "Stock Lending from Lenders' Perspective: Are Lenders Price Takers?" *China International Conference* in July 2014.

Lam, S. S., C. D. L. Tan, R. S. K. Tan and W. Zhang, "Policy risk: Evidence from Chinese equity markets". *13th Securities and Financial Markets Conference*, National Sun Yat-sen University, Kaohsiung, Taiwan, 2005.

Mak, Y. T., R. S. K. Tan, Y. C. W. Tan and H. P. Tee, "Corporate governance and IPO pricing". *APFA/PACAP/FMA Finance Conference*, Tokyo, Japan, 2002.

Tan, R. S. K., F. L. Chia and C. C. Ang, "Post-earnings announcement drift". *8th Securities and Financial Markets Conference*, National Sun Yat-Sen University, Kaohsiung, Taiwan, 1999.

Eng, L. L., A. C. H. Khoo and R. S. K. Tan, "Communication of private information and the valuation of initial public offerings (IPOs) in Singapore". *APFA/PACAP Finance Conference*, Taipei, Taiwan, 1996.

Eng, L. L., A. C. H. Khoo and R. S. K. Tan, "Communication of private information and the valuation of initial public offerings (IPOs) in Singapore". *Academy of International Business South-East Asia Regional Conference*, University of Otago, Dunedin, New Zealand, 1996.

Tan, R. S. K., C. C. Ang and A. C. H. Khoo, "Post-earnings announcement drift". *Competitive advantage through global networks*, Academy of International Business South-East Asia Regional Conference, University of Otago, Dunedin, New Zealand, 1996.

Tan, R. S. K., H. H. Yeo and B. Kwok, "Corporate performance of Singapore government-linked corporations (GLCs) prior to and after privatisation". *American Accounting Association NE Regional Meeting*, 1994.

Tan, R. S. K., H. H. Yeo and BRANSON Kwok, "Corporate performance of Singapore government-linked corporations (GLCs) prior to and after privatisation". *SES-NTU Crefs Conference: Current Issues in Equity Markets*, 1993.

Tan, R. S. K., H. H. Yeo and BRANSON Kwok, "Aftermarket share price performance of government-linked companies upon privatization". *Asian-Pacific Financial Markets Conference*, 1993.

Tan, T. M., H. C. Koh, H. H. Yeo and R. S. K. Tan, "Review of auditing in Singapore - A management perspective". *European Accounting Association Conference*, Stockholm, Sweden, 1986.

CASES PUBLISHED (34)

Allaudeen Hameed and Ruth S K Tan, April 21, 2023, Sembcorp Marine: Proposal to Restructure, *IVEY Case Publishing*

(<https://www.iveypublishing.ca/s/product/sembcorp-marine-proposal-to-restructure/01t5c0000DNT6IAAX>)

Allaudeen Hameed, Ruth SK Tan and Weina Zhang, December 8, 2022, Singapore Press Holdings: Spin off Media Business, *The Case Centre*, with reference 122-0140-1 and Teaching Note with reference 122-0140-8

(<https://www.thecasecentre.org/products/view?id=188165>)

Allaudeen Hameed, Ruth S K Tan and Weina Zhang, June 8, 2022, Singapore Airlines: Raising Capital during COVID-19, *IVEY Case Publishing*.

(<https://www.iveypublishing.ca/s/product/singapore-airlines-raising-capital-during-covid19/01t5c0000D6BctAAF>)

Allaudeen Hameed, Ruth S K Tan and Weina Zhang, July 6, 2021, Sembcorp Marine: Recapitalization and Demerger during COVID-19, *IVEY Case Publishing*.

(<https://store.hbr.org/product/sembcorp-marine-recapitalization-and-demerger-during-covid-19/W25131>)

Zhang Weina, Ruth S.K. Tan and Arnold Kuan Leung Sim, Haidilao: Valuation and Investment, June 26, 2021, *IVEY Case Publishing*.

(<https://www.iveypublishing.ca/s/product/haidilao-international-holding-ltd-initial-public-offering-for-expansion/01t5c0000D5gN5AAJ>)

Zhang Weina, Ruth S.K. Tan and Renbao Chen, Xiabu Xiabu: Risk and Crisis Management, June 18, 2021, *IVEY Case Publishing*.

(<https://www.iveypublishing.ca/s/product/xiabu-xiabu-from-hotpot-to-crisis-management/01t5c0000D5gMqAAJ>)

Allaudeen Hameed, Ruth S K Tan and Weina Zhang. July 2020. Hyflux Limited: Capital Structure and Financial Distress. *The Case Centre*, with reference 120-0067-1 and Teaching Note with reference 120-0067-8.

(<https://www.thecasecentre.org/educators/products/view?id=170511>)

Allaudeen Hameed, Ruth S.K. Tan, Weina Zhang and Zsuzsa R. Huszár. June 2020. Super Group: Acquisition and Delisting from the Singapore Exchange. *IVEY Case Publishing*.

(<https://www.iveypublishing.ca/s/product/super-group-acquisition-and-delisting-from-the-singapore-exchange/01t5c0000CwpuAAAR>)

Zhang, Weina, Ruth S K Tan, Ye Bin Han, Tian Ning Hoo, Jia Ning Vivien Ng, and Chuan Ming Tan. 2019. FoodXervices and Food Bank: A Call for Integration. *IVEY Case Publishing*, No. 9B19N0XX.

(<https://store.hbr.org/product/foodxervices-and-food-bank-a-call-for-integration/W19345>)

- **Nominated by IVEY for EFMD Global Case Competition, November 2019**

Zhang, Weina, Ruth S K Tan, Dingyan Khoo, Gerald Chee Hean Koh, Damien Wai Cheong Lam, and Dehn Wei Jie See Toh. 2019. Samsui: Social Return on Investment. *IVEY Case Publishing*, No. 9B19N0XX.

(<https://www.iveypublishing.ca/s/product/samsui-social-return-on-investment/01t5c0000CwqoTAAR>)

- **Students won Outstanding Undergraduate Researcher Prize, NUS, July 2019**

- **Nominated by IVEY for EFMD Global Case Competition, November 2019**

Zhang, Weina, Ruth S K Tan, Jing Min Shirley Lim, Wei Lim, Joan Jia Xin Loke, and Su Yuan Liow, 2019. SingTel: Philanthropic or strategic corporate social responsibility? *IVEY Case Publishing*, No. 9B19M053.

<https://www.iveypublishing.ca/s/product/singtel-philanthropic-or-strategic-corporate-social-responsibility/01t5c00000CwoxuAAB>

- **Nominated by IVEY for EFMD Global Case Competition, November 2019**

Hameed, Allaudeen, Ruth S K Tan, Weina Zhang, and Marshall Too. 2019. Xiaomi Initial Public Offering Valuation. *China Europe International Business School Case Centre*. No. GC-18-001

Ruth S K Tan, Zsuzsa R. Hszuzár, Weina Zhang, 2019. Mary Chia Holding Limited: Mandatory general offer by Suki Sushi. *IVEY Case Publishing*, No. 9B19N017.

<https://www.iveypublishing.ca/s/product/mary-chia-holdings-limited-sell-or-hold/01t5c00000CwqnoAAB>

Ruth S K Tan, Chee Kiong Chng, Zsuzsa R. Hszuzár, Weina Zhang, 2019. HTL International: Financial statement analysis and relative valuation. *IVEY Case Publishing*. No. 9B19N019.

<https://www.iveypublishing.ca/s/product/htl-international-buyout-offer-with-a-profit-guarantee/01t5c00000CwpCKAAZ>

Ruth S K Tan, Zsuzsa R. Hszuzár, Weina Zhang, and Shaoyu Hong, 2019. CapitalMalls Asia: A buyout offer from Capitaland. *IVEY Case Publishing*. No. 9B19N012.

<https://hbsp.harvard.edu/product/W19273-PDF-ENG>

Ruth S K Tan, Zsuzsa R. Hszuzár, Weina Zhang, and Ling Yue, 2018. Kimly Limited: Initial Public Offering. *IVEY Case Publishing*, No. 9B18N026.

<https://hbsp.harvard.edu/product/W18790-PDF-ENG>

Ruth S K Tan & Yupana Wiwattanakantang. (2018). Nintendo: An Outsider as Successor. *IVEY Case Publishing*. No. 9B18N015.

<https://hbsp.harvard.edu/product/W18520-PDF-ENG?Ntt=nintendo%3A%20an%20outsider>

Weina Zhang, Zhang, M., Ruth S K Tan, & Zsuzsa R. Hszuzár, (2018). Strategic Asset Allocation during Global Uncertainty. Canada: IVEY.

<https://hbsp.harvard.edu/product/W18632-PDF-ENG>

Weina Zhang, Ruth S K Tan, & Zsuzsa R. Hszuzár (2018). Standard Chartered Plc: Riding the Market during Corporate Restructuring. Canada: IVEY.

<https://hbsp.harvard.edu/product/W18176-PDF-ENG>

Ruth S K Tan, & Wiwattanakantang, Y. (2017). San Miguel: Succession in the Philippines' Largest Corporation. Canada: IVEY.

<https://hbsp.harvard.edu/product/W17602-PDF-ENG?Ntt=san%20miguel>

Ruth S K Tan Zsuzsa R. Hszuzár, Weina Zhang (2017). Buy or Rent: Living in Singapore? Canada: IVEY.

<https://hbsp.harvard.edu/product/W17474-PDF-ENG>

Ruth S K Tan, Zsuzsa R. Hszuzár, & Weina Zhang (2017). Food Empire: Valuation and Investment. Canada: IVEY.

<https://hbsp.harvard.edu/product/W17153-PDF-ENG>

Ruth S K Tan., Zsuzsa R. Hszuzár, & Weina Zhang (2017). Neptune Orient Lines: Valuation and Capital Structure. Canada: IVEY.

<https://hbsp.harvard.edu/product/W17200-PDF-ENG>

Ruth S K Tan., & Wiwattanakantang, Y. (2016). Cargill: Keeping the Family Business Private. Canada: IVEY.

<https://hbsp.harvard.edu/product/W15652-PDF-ENG?Ntt=cargill%3A%20keeping>

Ruth S K Tan., Zsuzsa R. Hszuzár, & Weina Zhang (2016). Jumbo Group: Initial Public Offering. Canada: IVEY.

<https://hbsp.harvard.edu/product/W16808-PDF-ENG>

Ruth S K Tan, Zsuzsa R. Hszuzár, & Weina Zhang (2016). Keppel Corporation: A Buyout Offer for Keppel Land. Canada: IVEY.

<https://www.iveycases.com/ProductView.aspx?id=73636>

Ruth S K Tan, Zsuzsa R. Hszuzár, & Weina Zhang. (2016). Lyxor ChinaH versus Lyxor MSIndia: Portfolio Risk and Return. Canada: IVEY.

<https://hbsp.harvard.edu/product/W16027-PDF-ENG>

Ruth S K Tan., Zsuzsa R. Hsuzár, & Weina Zhang. (2016). Tiger Airways: Buyout Offer from Singapore International Airlines. Canada: IVEY.

(<https://hbsp.harvard.edu/product/W16834-PDF-ENG>)

Ruth S K Tan., Zsuzsa R. Hsuzár, & Weina Zhang (2015). Singapore Airlines: In Talks to Invest in Jeju Air. Canada: IVEY.

(<https://hbsp.harvard.edu/product/W15371-PDF-ENG>)

- **Nominated by IVEY for EFMD Global Case Competition, November 2015**

Ruth S K Tan, & Tan, P. (2015). Society for the Physically Disabled: Branding and Communication. Singapore: Asian Centre for Social Entrepreneurship and Philanthropy, NUS Business School.

(<https://www.thecasecentre.org/products/view?id=134112>)

Ruth S K Tan, Zsuzsa R. Hsuzár, & Weina Zhang (2015). Standard Chartered Bank: Valuation and Capital Structure. Canada: IVEY.

(<https://hbsp.harvard.edu/product/W15568-PDF-ENG>)

Ruth S K Tan, & Roshini, P. N. (2015). Succession Planning at the Singapore Association for Mental Health. Singapore: Asian Centre for Social Entrepreneurship and Philanthropy, NUS Business School.

(<https://www.thecasecentre.org/products/view?id=134120>)

Ruth S K Tan, Zsuzsa R. Hsuzár, & Weina Zhang (2015). Temasek's Offer to buy Olam International. Canada: IVEY.

(<https://hbsp.harvard.edu/product/W14757-PDF-ENG>)

Ruth S K Tan, & Tan, P. (2015). YMCA - Adapting the Balance Scorecard for non-profits. Singapore: Asian Centre for Social Entrepreneurship and Philanthropy, NUS Business School.

(<https://www.thecasecentre.org/products/view?id=134117>)

BOOKS

Agarwal, S., Qian, W., & Tan, R. (2020). *Household Finance A Functional Approach*. Palgrave Macmillan.

Ross, S. A., Westerfield, R. W., Jordan, B. D., Lim, J., & Tan, R. S. K. (2016). *Fundamentals of Corporate Finance*. Second Edition. Singapore: McGraw Hill.

Ross, S. A., Westerfield, R. W., Jordan, B. D., Lim, J., & Tan, R. S. K. (2016). *Fundamentals of Corporate Finance*. McGraw Hill and China Machine Press. *Translated*.

Ross, S. A., Westerfield, R. W., Jordan, B. D., Lim, J., & Tan, R. S. K. (2016). *Fundamentals of Corporate Finance*. Jakarta: McGraw Hill and Salemba Empat. *Translated*.

Ross, S. A., Westerfield, R. W., Jaffe, J., Lim, J., Tan, R. S. K., & Wong, H. (2014). *Corporate Finance*. Singapore: McGraw Hill.

Ross, S. A., Westerfield, R. W., Jordan, B. D., Lim, J., & Tan, R. S. K. (2012). *Fundamentals of Corporate Finance*. Singapore: McGraw Hill.

Chapters in book

Zhang Weina and Ruth Tan, 2021. "Singapore's Coordinated Battle Against the Pandemic," World Scientific Book Chapters, in: Sumit Agarwal & Zhiguo He & Bernard Yeung (ed.), *Impact of COVID-19 on Asian Economies and Policy Responses*, Chapter 13, Page 89-95, World Scientific Publishing Co Pte Ltd.

Chng, C. K., Ho, Y. K., Mak, Y. T., & Tan, R. S. K. (2005). Using Stock Options as Compensation. In *From Conformance to Performance*, 247-262. Singapore: McGraw Hill.

Loh, A. M., Yeo, H. H., & Tan, R. S. K. (1986). Corporate failure prediction model based on factor and discriminant analysis. In *Further Investment Analysis*, 419-436. Singapore: Longman Professional S.E. Asia.

Editorial

- Tan, R. S. K., & Hum, S. H. (Eds.) (2022). *Enterprise 50: The Best SMEs in Singapore 2021/2022*. Singapore: NUS Business School.
- Tan, R. S. K., & Hum, S. H. (Eds.) (2021). *Enterprise 50: The Best SMEs in Singapore 2020/2021*. Singapore: NUS Business School.
- Tan, R. S. K., & Hum, S. H. (Eds.) (2020). *Enterprise 50: The Best SMEs in Singapore 2019/2020*. Singapore: NUS Business School.
- Tan, R. S. K., & Hum, S. H. (Eds.) (2019). *Enterprise 50: The Best SMEs in Singapore 2018/2019*. Singapore: NUS Business School.
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- Tan, R. S. K., & Hum, S. H. (Eds.) (2014). *Enterprise 50: The Best SMEs in Singapore 2013/2014*. Singapore: NUS Business School.
- Tan, R. S. K., & Hum, S. H. (Eds.) (2013). *Enterprise 50: The Best SMEs in Singapore 2012/2013*. Singapore: NUS Business School.
- Tan, R. S. K., & Hum, S. H. (Eds.) (2012). *Enterprise 50: The Best SMEs in Singapore 2011/2012*. Singapore: NUS Business School.
- Tan, R. S. K., & Hum, S. H. (Eds.) (2011). *Enterprise 50: The Best SMEs in Singapore 2010/2011*. Singapore: NUS Business School.

PUBLISHED REPORTS

- Huszar, Z. R., Tan, R. S. K., & Zhang, W. (2014). *Stock lending from lenders' perspective: are lenders price takers? NUS Business School Research Paper Series; 2013-012*.
- Huszar, Z. R., Tan, R. S. K., & Zhang, W. (2014). *Is transparency in the equity lending market good news? NUS Business School Research Paper Series; 2014-007*.
- Huang, J., R. S. K. Tan and J. Loo. *Foreign Institutional Investors and Corporate Acquisition Decisions*. Research paper Series, 2011.
- Lim, Joseph Y.S., R. S. K. Tan and S. Y. Ow, *Analysts' Perception and Performance of Government Linked Companies*. Research Paper Series, 2008.
- Lam, S. S., C. D. L. Tan, R. S. K. Tan and W. D. Zhang, *Policy Risk and Equity Values: Evidence from the Chinese Stock Market..* Research Paper Series, 2007.
- Lam, S. S., R. S. K. Tan and G. T. M. Wee, *Initial Public Offerings of State-Owned Enterprises: An International Study of Policy Risk*. Research Paper Series, 2005.
- Lim, K. G., K. C. Loo and R. S. K. Tan, *Price Arbitrage in Nikkei Stock Average Futures Across Osaka and SIMEX*. Working Paper Series 1995.

ABFER Commentary:

Zhang Weina and Ruth Tan, Singapore's Coordinated Battle against the Pandemic. ABFER (Asian Bureau of Finance and Economic Research) Commentary, June 2020. http://abfer.org/index.php?option=com_edocman&view=category&id=26&Itemid=107

Opinion Editorial

Allaudeen Hameed, Ruth S K Tan and Weina Zhang, November 6, 2020, With Ant Group's record \$34.5 billion IPO suspended, what happens next? *ThinkChina*, <https://www.thinkchina.sg/ant-groups-record-345-billion-ipo-suspended-what-happens-next>.

Ruth Tan and Zhang Weina, Commentary: Hyflux after the perfect storm. *Channel News Asia*, April 19, 2019. <https://www.channelnewsasia.com/news/commentary/hyflux-perfect-storm-will-investors-get-back-cash-obvious-signs-11458774>.

NEWSPAPER ARTICLES

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Ruth Tan and Alice Christudason, “Engaging Students through Case Studies”. Video:
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EXECUTIVE EDUCATION AND CONSULTANCY

NUS Resilience and Growth Initiative, Professional Certificate in Accounting and Finance, July, August, October, November 2020, February, April, July, August, September, October, November 2021, February, May, July, September, November 2022, February, May, July 2023.
 SCALE Youth Programme on Business and Finance, July 17–28 2023.
 Yokogawa-NUS Strategic Talent Excellence Programme, September 2020 and September 2021.
 Accounting & Finance for Non-Financial Leaders Program, 1998– present.
 General Management Program, 2015 – present.
 NUS International Business Talent Development Program 2013, 2014, 2016 and 2017.
 AEON-NUS New Management Program, 2017.
 AGC 2016 – present
 Cerebos Program 2013
 Bridgestone Program 2013
 Kalbe Program 2012
 Sime Darby CEP, 2010 to 2011
 Mitsui & Co Program, 2010 to 2011
 NUS Financial Management Program, 1998 to 2001
 IKEA-NUS Basic Management Program, 1995
 BP Asia Pacific Private Limited, Shell, Mobil, Caltex, Singapore Refinery and Singapore Petroleum
 The Open University of Hong Kong

SERVICE WITHIN NUS

- (a) UNIVERSITY LEVEL SERVICES
 Fellow, NUS Teaching Academy from July 1 2018 to June 30 2024.

Board of Management for Academic Staff Provident Fund, February 2002 to January 2008
Honorary Auditor, NUS Faculty Club, fiscal year ending March 31 1998
Member of Technopreneurship Task Force, Aug 2001 to June 2002

(b) SCHOOL LEVEL SERVICES

Member of Faculty Teaching Excellence Committee from July 1, 2022 to June 30, 2024.
Member of Teaching Excellence Council, July 2019– June 2022.
Co-Overall Project Supervising Professor for Enterprise 50, 2010/2011 – present.
Associate Editor of Asian Case Research Journal (ACRJ), Feb 2019– June 2020.
Lecturer, YMCA-NUS Business School Volunteer Service Management Programme, 2008 – 2019.
Chair of Teaching Excellence Council, July 2017– June, 2019.
Member of Faculty Teaching Excellence Council, July 2013– June 2017.
Coordinator, NVPC Company of Good FSP series, 2017- 2018.
Co-Overall Project Supervising Professor for 360 Breakthrough Award, August 2013 – 2015.
Lead Singapore Charity Corporate Governance Award project for ASCEP in collaboration with the Charity Council, MCCY, October 2011 – 2014.
Co-Overall Project Supervising Professor for Human Capital Breakthrough Award (HCBA), August 2012 to April 2013.
Chairperson for the Board of Inquiry into the Graduate Studies Office’s Procurement Procedures for Media Advertisement, report submitted on 16 March 2012.
Member of the Committee of Inquiry on the cancellation of BSP1005 Managerial Economics Mid-Term Test on 1 October 2011, report submitted on 28 October 2011.
Faculty advisor on study trip to Mumbai and Bangalore under NUS Steer 2011 Bizad Abroad, 10 to 21 May 2011.
Chairman of Faculty Teaching and Service Committee, July 2012 to June 2014.
Member of Faculty Teaching and Service Committee, July 2010 to June 2011.
Member of Faculty Teaching Excellence Committee, July 2002 to June 2010.
Member of the Corporate Governance & Financial Reporting Centre, January 2003 to 2012.
Member of the Teaching Review Sub-Committee, July 2005 to June 2007.
Associate Editor, Asian Case Research Journal, Singapore, 1997 to 2003.
Chairman of Faculty Teaching Excellence Committee, August 2001 to June 2002.
Vice Dean (Academic Affairs, Finance and Administration), Aug 2001 to June 2002.
Member of the Bizad Newsletter Editorial Committee, August 1993 to July 2000.

(c) DEPARTMENTAL LEVEL SERVICES

Deputy HoD, January 2020 – present.
Chairperson, Teaching Review and Workload Allocation Committee, August 2014– present.
Co-Director of Finance, Big Data and Analytics Summer Program. July 22-August 2 2019.
Teaching Mentor to Adjunct Faculty Lorna Tan for AY 2019-2020.
Teaching Mentor to Adjunct Faculty Ted Teo for AY 2018-2019.
Committee member of Finance, Big Data and Analytics Summer Programme July 22-present.
Teaching Mentor to Adjunct Faculty Kevin Gin and Visiting Fellow Yue Ling in Semester 2 AY2016-2017 and Semester 2 AY2017-2018.
Co-Chair, Teaching Review and Workload Allocation Committee, August 2010 to July 2014.
Chairperson, Teaching Review and Workload Allocation Committee, August 2005 to July 2010.
Member of Department Evaluation Committee 1999 to July 2001, July 2002 to June 2004.
Member of the Curriculum and Peer Review Committee, July 2003 to June 2004.
Chairperson of Department Course Allocation Committee, 1999 to July 2001.
Member of Department Search Committee, 1999 to July 2001.
Member of Department Peer Evaluation Committee 1998 to 2000.

(d) OTHERS

External Examiner of Patrick Tan for SUSS Doctor of Business Administration, Oct 2022-April 2023.
Reviewer of SMU faculty for promotion to Senior Lecturer May, 2017.

Reviewer, ACSEP International Symposium on Social Entrepreneurship 2017.

Invited to speak in Kunming Yunnan, Teacher Training Program organized by China Printing Press – Huazhang Company, to instructors from Chinese universities on "Teaching Corporate Finance at the undergraduate and MBA level" and "Demo course in Corporate Finance", July 27 2012.

Reviewer for Pacific Basin Finance Journal, Asian Case Research Journal, Singapore Management Review, Applied Financial Economics, Asia Pacific Journal of Finance, Asia Pacific Journal of Management, Journal of Futures Market.

Reviewer for Singapore International Conference on Finance.

PUBLIC SERVICE

Academic Council Member, Global FinTech Institute from July 1, 2021. Opening Address for Webinar “Leapfrogging into the FinTech & Blockchain Industry” and Info-session on Chartered FinTech Professional Qualification, June 16, 2021.

Member, Board of Trustee of CASE Endowment Fund from November 1, 2012 to December 31, 2020.

Member, YMCA-NUS Business School Volunteer Service Management Programme Committee 2019 -- 2021.

Member, School Advisory Committee, Commonwealth Secondary School (Singapore) June 2011 – March 2017.

Member, Singapore Medical Council's Complaints Panel from December 1, 2012 to November 30, 2014.

Provide consultation to Ministry of Law on the computation of Effective Interest rates for its online software, May 2012.

Member, School Advisory Committee, Commonwealth Secondary School (Singapore) May 2003 to March 2007.

Chairperson, Parent Teacher Association, River Valley High School (Singapore) January to December 2008.