

RACHEL XI ZHANG

Email: rachelxizhang999@gmail.com

EDUCATION

NUS Business School, National University of Singapore Singapore, Singapore
Assistant Professor of Accountancy July 2021 (expected)

The Wharton School, University of Pennsylvania Philadelphia, PA
Ph.D. Candidate, Accounting Sep 2016 – May 2021

The Wharton School, University of Pennsylvania Philadelphia, PA
Bachelor of Science in Economics with concentrations in Accounting and Finance Sep 2009 – May 2012

- Highest Honors (Summa Cum Laude)
- Dean's list (2009-10, 2011-12); Benjamin Franklin Scholar; Joseph Wharton Scholar

RESEARCH INTEREST

Institutional Investors, Governance and Incentives, Financial Disclosure and Capital Markets

WORKING PAPERS

- “*Do Managers Learn from Institutional Investors through Direct Interactions?*”
 - Solo-authored dissertation
 - Jacobs Levy Equity Management Center for Quantitative Financial Research Paper
 - Rodney L. White Center for Financial Research Working Paper
- “*Executive Compensation Contracts in the Presence of Adverse Selection*” (With Chris Armstrong and Luzi Hail)
- “*The Effects of Decreased Financial Statement Comparability on Investor Disagreement and Voluntary Disclosure*” (With Jeremy Michels and Tanya Paul)

WORK-IN-PROGRESS

- “*Market Uncertainty and Disclosure: International Evidence*” (With Luzi Hail and Clare Wang)
- “*Deception at the Earnings Announcements*” (With Yuan Zou)
- “*Do Managers Greenwash? Evidence from Earnings Conference Call*” (with Shawn Kim)

INVITED PRESENTATIONS

- 2020: The National University of Singapore, Boston College (cancelled), Wharton-INSEAD PhD Consortium, AAA Annual Meeting, AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium
- 2019 Wharton-INSEAD PhD Consortium

PROFESSIONAL SERVICES

Ad Hoc Reviewer – *Journal of Accounting and Economics* 2017 – Present
Ad Hoc Reviewer – *Management Science* 2019 – Present
Reviewer - Wharton-INSEAD PhD Consortium 2019, 2020

INVITED ACADEMIC CONFERENCES

McGill Accounting Research Conference	2021
Review of Accounting Studies Conference	2016, 2020
Wharton-INSEAD PhD Consortium	2019, 2020
Journal of Accounting and Economics Conference	2017, 2020
AAA Annual Meeting	2020
AAA/J. Michael Cook/Deloitte Foundation Doctoral Consortium	2020
AES-USCD Summer School in Theory and Structural Estimation	2019
Wharton Theory Boot Camp for Empiricists	2018, 2019
Wharton Spring Accounting Conference	2018, 2019
AFA Annual Meeting	2019
Global Issues in Accounting Conference	2017

TEACHING

The Wharton School, University of Pennsylvania	Philadelphia, PA
<ul style="list-style-type: none"> • Instructor – Managerial Accounting, Instructor Rating: 3.23/4.0 (Based on a 5-point scale from 0 to 4, Course average rating: 2.5) 	Jun 2017 – Aug 2017
The Wharton School, University of Pennsylvania	Philadelphia, PA
<ul style="list-style-type: none"> • Teaching Assistant / Guest Speaker – Evaluating Evidence 	Mar 2020
The Wharton School, University of Pennsylvania	Philadelphia, PA
<ul style="list-style-type: none"> • Teaching Assistant – Accounting for Mergers, Acquisitions, and Complex Financial Structures Evaluating Evidence by Robert E. Verrecchia 	Sep 2017 – Dec 2019

ACADEMIC AWARDS, FELLOWSHIP, AND GRANTS

MOE Inauguration Grant (2021)
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Scholar (2020)
Jacobs Levy Equity Management Center Research Grant (2018)
Carlos and Rosa de la Cruz Fellowship (2018)

PROFESSIONAL EXPERIENCE

Shanda Group	Singapore
<ul style="list-style-type: none"> • Associate – Private Equity Investment 	Apr 2015 – Jun 2016
Goldman Sachs	Singapore
<ul style="list-style-type: none"> • Analyst – Investment Banking • Selected transactions include: US\$ 680mm sale of OSK Investment Bank to RHB Capital Berhad (Malaysia), US\$ 440mm sale of HwangDBS Investment Bank to Affin Holdings (Malaysia) 	Jul 2012 – Apr 2015