

# Dimas Fazio

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## ACADEMIC POSITIONS

**Assistant Professor of Finance**, National University of Singapore sep/2020 - present  
**Visiting Assistant Professor of Finance**, National University of Singapore jul/2020 - sep/2020

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## EDUCATION

**PhD in Finance**, London Business School 2014 - 2020  
**MRes in Finance**, London Business School 2014 - 2016  
**M.Sc. in Economics**, Universidade de São Paulo, Brazil 2012 - 2014  
**B.A. in Economics**, Universidade de Brasília, Brazil 2008 - 2012

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## RESEARCH INTERESTS

Empirical Corporate Finance, Networks, Banking, Labor Economics

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## WORKING PAPERS

[Housing Collateral Reform and Economic Reallocation](#) with T. Silva  
*R&R Review of Financial Studies*

[Court Quality and Economic Resilience](#) with J. Skrastins and T. Silva

[The Two Sides of Discretion: Assessing Efficiency and Quality in Government Purchases](#)

[Creditor Rights and Bank Competition](#) with T. Silva

[Kamikazes in Public Procurement](#) with A. Zaldokas

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## PUBLICATIONS

**Unemployment Insurance as a Subsidy to Risky Firms** with B. Doornik, D. Schoenherr and J. Skrastins  
*Review of Financial Studies*, 2022

**Inflation targeting and financial stability: Does the quality of institutions matter?** with B. M. Tabak, T. Silva and D. Cajueiro  
*Economic Modelling*, 2018

**Economic growth, volatility and their interaction: Whats the role of finance?** with S. H. R da Silva, B. M. Tabak, D. O. Cajueiro  
*Economic Systems*, 2017

**The effects of capital buffers on profitability: An empirical study** with B. M. Tabak, R. A. Ely, J. M. T. Amaral, D. O. Cajueiro  
*Economics Bulletin*, 2017

**Monetary Expansion and the Banking Lending Channel** with B. M. Tabak, T. B. S. Moreira, A. L. C. Cavalcanti, G. H. M. Cunha  
*PLOS ONE*, 2017

**Financial stability and bank supervision** with B. M. Tabak and C. O. Karine and D. O. Cajueiro  
*Finance Research Letters*, 2016

**Inflation targeting: Is IT to blame for banking system instability?** with B. M. Tabak and D. Cajueiro  
*Journal of Banking & Finance*, 2015

**Financial fragility in a general equilibrium model: the Brazilian case** with B. M. Tabak and D. Cajueiro  
*Annals of Finance*, 2013

**A geographically weighted approach to measuring efficiency in panel data: The case of US saving banks**  
with B. M. Tabak and R. Miranda  
*Journal of Banking & Finance, 2013*

**Systemically important banks and financial stability: The case of Latin America** with B. M. Tabak and D. Cajueiro  
*Journal of Banking & Finance, 2013*

**The relationship between banking market competition and risk-taking: Do size and capitalization matter?**  
with B. M. Tabak and D. Cajueiro  
*Journal of Banking & Finance, 2012*

**The effects of loan portfolio concentration on Brazilian banks return and risk** with B. M. Tabak and D. Cajueiro  
*Journal of Banking & Finance, 2011*

## CHAPTERS

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- **Application of Hypothetical Monopoly Test (SSNIP) to the Brazilian Market of Ready-Made Meals and the Role of the Department of Economic Studies** with S. Cuiabano and L. Esteves *Competition Law Enforcement in the BRICS and in Developing Countries, 2016*
- **Ambiguity Aversion and Illusion of Control in an Emerging Market: Are Individuals Subject to Behavioral Biases?** with B. M. Tabak *Handbook of Behavioral Finance, 2010*

## TEACHING EXPERIENCE

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### National University of Singapore

<i>FIN4714: Valuation and Mergers &amp; Acquisitions (BBA)</i>	2022-present
<i>BMF5331: Applied Corporate Finance (MSc in Finance)</i>	2021-present

## INVITED SEMINARS

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- 2023 Tel Aviv University\*; Hebrew University\*; FGV/EAESP; *Universidade Católica de Brasília (UCB)*
- 2022 *Instituto de Pesquisas Econômicas Aplicadas (IPEA)*; Brazilian Antitrust Commission (CADE)
- 2021 Asia School of Business; [Seminarios SBE de Economia Aplicada](#);
- 2020 National University of Singapore, Hong Kong University of Science and Technology, Chinese University of Hong Kong, Purdue University. BI Norwegian Business School
- \* presentation by co-authors

## PRESENTATIONS AT CONFERENCES

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- 2023 CEIBS Symposium-Shanghai; CRESSE-Rhodes, IBEO-Alghero, EFA Poster Session
- 2022 Annual Lithuanian Conference on Economic Research\*; MFA; FMCG; ZEW Public Finance; CEPR/Misum/SITE-Stockholm; FIRS; NASMES-Florida; AMES-China; RSFE-India; SIOE; Lubrafin; CIFIC; LBS Alumni Workshop; EEA-Milan; ADE-Pakistan; FMA-Atlanta, Real Estate Finance and Investment Symposium, LACEA-Peru, NEUDC-Yale
- 2021 6th Annual Conference on Network Science and Economics; FIRS (15th Annual Meeting); Asian Meeting of the Econometric Society (AMES) 2021; EFIC 2021 Conference in Banking & Corporate Finance; XXI Brazilian Finance Meeting (EBFin); 3rd CEPR Endless Summer Conference on Financial Intermediation and Corporate Finance; IFABS; Northern Finance Association; Asia-Pacific Corporate Finance Online Workshop (ACFOW); LACEA; AFBC, 43rd SBE
- 2020 Summer Research Conference in Finance 2020 (CAF, ISB)\*; EFA; Singaporean Scholars Symposium; Third Conference on Law and Macroeconomics - Yale; 42nd SBE
- 2019 PhD Forum of the AFBC; 5th HEC Paris PhD Workshop; The 1st CUHK-RCFS Conference on Corporate Finance and Financial Intermediation; 1st LBS Alumni Workshop; Transatlantic Doctoral Conference (TADC-LBS); FOM Conference\*; European Summer Symposium in Financial Markets 2019; 16th Annual Conference in Financial Economic Research by Eagle Labs
- 2018 Australasian Finance and Banking Conference (AFBC); Transatlantic Doctoral Conference (TADC-LBS); XIII Annual Conference on Financial Stability and Banking of the Brazilian Central Bank; Institute of Innovation & Entrepreneurship Symposium
- 2013 CCER-Fordham-JBF Conference, Beijing
- 2012 North American Productivity Conference (NAPW)
- 2011 Brazilian Econometric Society Meeting (SBE)
- 2010 Brazilian Econometric Society Meeting (SBE)
- \* presentation by co-authors

## PROGRAMMING LANGUAGES AND STATISTICAL SOFTWARE

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SAS, Stata, SQL, R, Teradata

## AWARDS, SCHOLARSHIPS AND GRANTS

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HKUST Institute for Emerging Market Studies Grant - (\$80,000 HKD)	2023
Best Paper Award at the RSFE - IFMR GSB Krea University - (2nd Place)	2022
Best Paper Award at the Summer Research Conference in Finance - CAF, ISB - (\$2,500)	2020
AFA Doctoral Student Travel Grant, Atlanta	2018
Deloitte Institute Research Grant - (£10,000)	2016

## PROFESSIONAL SERVICE

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<i>EconomiA</i> , Associate Editor	2022-present
Singapore Scholars Symposium, Organizing Committee	2022-present
Committee of the Best Finance Prize at the Brazilian Econometric Meeting	2021
Trans-Atlantic Doctoral Conference, Organizing Committee, LBS	2016

Refereeing for Management Science, Journal of Labor Economics, Journal of Banking & Finance, Journal of Financial Stability, Real Estate Economics, Emerging Markets Finance and Trade, International Journal of Central Banking, Economic Modelling, Journal of Financial Research, Global Finance Journal, European Financial Management, Financial Innovation

## NON-ACADEMIC WORK EXPERIENCE

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Brazilian Antitrust Commission (CADE), Department of Economic Studies	2014
Internship at the Brazilian Central Bank as Analyst	2009 - 2010

## PERSONAL INFORMATION

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Citizenship: Brazil, Italy  
Languages: English (fluent), Italian (Speaking, Reading: Fluent, Writing: Intermediate), Portuguese (native)  
Born in: November 10th, 1989 (Brazil)