

EMPLOYMENT

National University of Singapore, Business School

Provost's Chair Professor of Accounting and Finance, June 2023 – Present

Director of the PhD Program in Accounting, July 2023 – Present

Cornell University, Samuel Curtis Johnson Graduate School of Management

Professor of Accounting, July 2022 – Present

Faculty Director of the Cornell-Tsinghua Finance MBA Program, July 2021 – May 2023

Associate Professor of Accounting (with Tenure), July 2017 – June 2022

Assistant Professor of Accounting, July 2013 – June 2017

Cornell University, Global Hubs

Faculty Lead of the Cornell-HKUST Partnership, April 2022 – May 2023

EDUCATION

Massachusetts Institute of Technology, Sloan School of Management

PhD in Management (Academic Area: Economics, Finance, and Accounting), 2013

Hong Kong University of Science and Technology, School of Business and Management

MPhil in Finance, 2008

BBA in Accounting and Finance, 2005

EDITORIAL APPOINTMENTS

Editor

The Accounting Review, 2023 – Present

Associate Editor

Management Science, 2021 – Present

Journal of Accounting and Economics, 2019 – Present

China Accounting and Finance Review, 2023 – Present

Quarterly Journal of Economics and Management, 2023 – Present

Editorial Board

Review of Accounting Studies, 2023 – Present

The Accounting Review, 2017 – 2023

HONORS AND AWARDS

Management Science Distinguished Service Award, 2023
 Cornell-Tsinghua Finance MBA Program Best Teaching Award, 2023
 Journal of Accounting Research Excellence in Refereeing Award, 2023
 Review of Accounting Studies Top Reviewer Award, 2023
 MIT Asia Conference in Accounting Best Paper Award, 2022
 University of Toronto Roger Martin Award for Emerging Leaders, 2021
 American Accounting Association FARS Outstanding Discussion Award, 2021
 Cornell-Tsinghua Finance MBA Program Best Teaching Award, 2020
 Johnson School Accelerated MBA Core Faculty Award, 2020
 Johnson School Faculty Research Award, 2019
 CAPANA Conference Best Paper Award, 2019
 Cornell-Tsinghua Finance MBA Program Best Teaching Award, 2019
 Cornell University Clifford H. Whitcomb Faculty Fellowship, 2018 – 2019
 CAPANA Conference Best Paper Award, 2017
 MIT Asia Conference in Accounting Best Paper Award, 2016
 Cornell Center for Social Sciences Small Grant, 2015
 Johnson School MBA Elective Teaching Honor Roll, 2014 – 2018
 Deloitte Foundation Doctoral Fellowship, 2011 – 2013
 AAA/Deloitte Foundation/J Michael Cook Doctoral Consortium Fellow, 2011
 MIT Sloan School of Management David S Y Wong Scholarship, 2008 – 2013
 MIT Sloan School of Management Doctoral Fellowship, 2008 – 2013
 HKUST Postgraduate Studentship (Graduation GPA: A+), 2005 – 2008
 HKUST Academic Achievement Medal (Graduation GPA: A+), 2005
 HKICS Subject Prize, 2005
 HKICS Scholarship, 2005
 University of California Education Abroad Program (GPA: 4.0/4.0), 2004
 Rosita and K K Ho Scholarship Scheme for Outstanding Mainland Students, 2002 – 2005
 Drs Richard Charles and Esther Yewpick Lee Charitable Foundation Scholarship, 2001 – 2002

JOURNAL PUBLICATIONS

24. “[Auditor Industry Range and Audit Quality](#)”
 - with Simon Dekeyser, Xianjie He, and Tusheng Xiao
 - *Journal of Accounting and Economics*, Forthcoming
23. “[The Effect of Managers on Systematic Risk](#)”
 - with Antoinette Schoar and Kelvin Yeung
 - *Management Science*, 70 (2), 2024
22. “[The Real Effects of Modern Information Technologies: Evidence from the EDGAR Implementation](#)”
 - with Itay Goldstein and Shijie Yang
 - *Journal of Accounting Research* 61 (5), 2023

21. [“Accounting for Goodwill in China: A Case Study of Two-Step Acquisitions”](#)
 - with Ceng Zeng and Weiguo Zhang
 - [*China Journal of Accounting Studies*](#), 11 (4), 2023
20. [“Public Concern about Immigration and Customer Complaints against Minority Financial Advisors”](#)
 - with Kelvin Law
 - [*Management Science*](#) 68 (11), 2022
19. [“Behavioral Economics of Accounting: A Review of Archival Research on Individual Decision Makers”](#)
 - with Michelle Hanlon and Kelvin Yeung
 - [*Contemporary Accounting Research*](#) 39 (2), 2022
18. [“Industry-Specific Knowledge Transfer in Audit Firms: Evidence from Audit Firm Mergers in China”](#)
 - with Xianjie He, SP Kothari, and Tusheng Xiao
 - [*The Accounting Review*](#) 97 (3), 2022
17. [“Rocking the Boat: How Relative Performance Evaluation Affects Corporate Risk Taking”](#)
 - with Truc Do and Huai Zhang
 - [*Journal of Accounting and Economics*](#) 73 (1), 2022
16. [“Top Management Team Power in China: Measurement and Validation”](#)
 - with Bin Ke, Xinshu Mao, and Bin Wang
 - [*Management Science*](#) 67 (10), 2021
 - Best Paper Award, 2019 CAPANA Conference
15. [“Reporting Technologies and Textual Readability: Evidence from the XBRL Mandate”](#)
 - with Xitong Li and Hongwei Zhu
 - [*Information Systems Research*](#) 32 (3), 2021
14. [“How Does the Economy Shape the Financial Advisory Profession?”](#)
 - with Kelvin Law
 - [*Management Science*](#) 67 (4), 2021
13. [“Asymmetric Cost Behavior and Dividend Policy”](#)
 - with Jie He, Xuan Tian, and Huan Yang
 - [*Journal of Accounting Research*](#) 58 (4), 2020
12. [“Financial Reporting Frequency and Corporate Innovation”](#)
 - with Renhui Fu, Arthur Kraft, Xuan Tian, and Huai Zhang
 - [*Journal of Law and Economics*](#) 63 (3), 2020
11. [“Long-Term Impact of Economic Conditions on Auditors’ Judgment”](#)
 - with Xianjie He, SP Kothari, and Tusheng Xiao
 - [*The Accounting Review*](#) 93 (6), 2018
 - Best Paper Award, 2017 CAPANA Conference

10. [“Relative Optimism and the Home Bias Puzzle”](#)
 - with Bruno Solnik
 - [Review of Finance](#) 21 (5), 2017
9. [“Sharing Risk with the Government: How Taxes Affect Corporate Risk Taking”](#)
 - with Alexander Ljungqvist and Liandong Zhang
 - [Journal of Accounting Research](#) 55 (3), 2017
 - Best Paper Award, 2016 MIT Asia Conference in Accounting
8. [“Shaped by Booms and Busts: How the Economy Impacts CEO Careers and Management Styles”](#)
 - with Antoinette Schoar
 - [Review of Financial Studies](#) 30 (5), 2017
7. [“Customer-Supplier Relationships and Corporate Tax Avoidance”](#)
 - with Ling Cen, Edward Maydew, and Liandong Zhang
 - [Journal of Financial Economics](#) 123 (2), 2017
6. [“Understanding Practice and Institutions: A Historical Perspective”](#)
 - with Ross Watts
 - [Accounting Horizons](#) 30 (3), 2016
5. [“The Effect of Accounting Conservatism on Corporate Investment during the Global Financial Crisis”](#)
 - with Karthik Balakrishnan and Ross Watts
 - [Journal of Business Finance and Accounting](#) 43 (5–6), 2016
4. [“Does the Market Value CEO Styles?”](#)
 - with Antoinette Schoar
 - [American Economic Review](#) 106 (5), Papers and Proceedings, 2016
3. [“The Informational Feedback Effect of Stock Prices on Management Forecasts”](#)
 - MIT Sloan Doctoral Dissertation
 - [Journal of Accounting and Economics](#) 61 (2–3), 2016
2. [“The Role of Accounting Conservatism in the Equity Market: Evidence from Seasoned Equity Offerings”](#)
 - with Yongtae Kim, Siqu Li, and Carrie Pan
 - [The Accounting Review](#) 88 (4), 2013
1. [“A Global Equilibrium Asset Pricing Model with Home Preference”](#)
 - with Bruno Solnik
 - [Management Science](#) 58 (2), Special Issue on Behavioral Economics and Finance, 2012

WORKING PAPERS

- [“The Disciplinary Role of Major Corporate Customers”](#)
 - with Jie Chen, Xunhua Su, Xuan Tian, and Bin Xu

- [“The Power Behind the Pen: Institutional Investors’ Influence on Media during Corporate Litigation”](#)
 - with Jie He, Han Xia, and Yabo Zhao
- [“Does Algorithmic Trading Affect Forced CEO Turnover?”](#)
 - with Jaewoo Kim, Jun Oh, and Hojun Seo
- [“Do Auditors Reduce Clients’ Costs of Identifying Public Information? Evidence from Patent Citations”](#)
 - with Xuan Tian and Jiawen Yan
 - Best Paper Award, 2022 MIT Asia Conference in Accounting
- “Does Segment Disclosure Constrain Corporate Pollution?”
 - with Chenxing Jing and Bin Xu
- “How Does Disclosure Mandate Affect Firms’ Contribution to Poverty Alleviation?”
 - with Yao Lu and Taijie Tang
- “How Do Financial Analysts Respond to ESG Concerns about their Brokerage Houses?”
 - with Hui Wang, Yaxin Wen, and Han Xia

BOOKS AND MONOGRAPHS

- [“The Economics of Accounting”](#)
 - with Richard Frankel and SP Kothari
 - *Oxford University Press*, Forthcoming
- [“The Economics of Auditing in China”](#)
 - with Yupeng Lin, Rui Shi, and Yannis Yuan
 - *Research Handbook of Chinese Corporate Governance*, Forthcoming
- [“Disclosure Regulation: Past, Present, and Future”](#)
 - with SP Kothari and Liandong Zhang
 - [Handbook of Financial Decision Making](#), 2023

TEACHING EXPERIENCE

National University of Singapore, Business School

- Accounting and Information Management (EMBA Core), 2023 – Present
- Accounting for Global Business (EMBA Elective), 2024 – Present
- The Economics of Accounting (PhD Seminar), 2023 – Present
- A Multidisciplinary Approach to Accounting and Sustainability (PhD Seminar), 2024 – Present

Cornell University, Samuel Curtis Johnson Graduate School of Management

- Financial Accounting (MBA/EMBA Core), 2017 – 2022
- Advanced Topics in Accounting (EMBA Elective), 2021
- PhD Seminar in Accounting, 2017 – 2023

Financial Statement Analysis (MBA Elective), 2014 – 2017

Financial Modeling (MBA Elective), 2014 – 2017

Massachusetts Institute of Technology, Sloan School of Management

Introduction to Financial Accounting (MBA Pre-Term), 2012

PROFESSIONAL SERVICE

Chinese Accounting Professors' Association of North America (CAPANA)

Board of Directors, 2023 – Present

President, 2022 – 2023

President-Elect, 2021 – 2022

Conference Organizing Committee, 2019 – 2022

Vice-President for Events Coordination, 2019 – 2021

Conference Program Committee, 2018 – 2019

Organizing Committee

MIT Asia Conference in Accounting, 2017 – 2023

Track Chair / Section Liaison

Hawai'i Accounting Research Conference, 2019 – Present

American Accounting Association Annual Meeting, 2016

Judge

MIT Sloan Annual Doctoral Research Forum and Thesis Prize, 2019

Speaker

Cornell-Tsinghua Finance MBA Program Public Lecture, 2022, 2020, 2019

Cornell-Tsinghua Finance MBA Program Guest Lecture, 2017

Johnson School Investment Management Club Guest Lecture, 2015

Ad-Hoc Reviewer

Accounting, Organizations and Society

Contemporary Accounting Research

Journal of Accounting Research

Journal of Finance

Journal of Financial and Quantitative Analysis

Journal of Political Economy

Review of Finance

Review of Financial Studies

External Reviewer for Reappointment, Promotion, and Tenure

Baruch College

Chinese University of Hong Kong

Chinese University of Hong Kong–Shenzhen

Fordham University

Hunan University

Nanyang Technological University

Singapore Management University

Tsinghua University

University of Illinois at Urbana-Champaign

University of Hong Kong

University of Pittsburgh

UNIVERSITY SERVICE

NUS Business School Faculty PhD Committee, 2023 – Present
 NUS Business School Review Committee on Development (Chair), 2023 – Present
 NUS University Senate, 2023 – Present
 Cornell University Global Hubs Faculty Advisory Committee, 2022 – 2023
 Cornell SC Johnson College of Business Engaged College Advisory Committee, 2020 – 2023
 Johnson School Academic Standards Committee, 2020 – 2023
 Johnson School Mentor of New Faculty, 2018 – 2023
 Cornell-Tsinghua Finance MBA Program Committee, 2017 – 2023
 Johnson School Faculty Research Award Nominating Committee, 2020 – 2022
 Cornell SC Johnson College of Business Emerging Markets Seminar Committee, 2020 – 2021
 Cornell University Engaged Research Grants Review Team, 2020
 Johnson School Faculty Reappointment Committee, 2019 – 2020
 Smith Family Business Initiative Research Pioneer Fund Proposal Committee, 2018
 Cornell SC Johnson College of Business Shared Research Support Task Force, 2017 – 2018
 Johnson School Accounting Faculty Search Committee, 2017 – 2018
 Johnson School Accounting Research Workshop Co-Coordinator, 2015 – 2017

DOCTORAL DISSERTATION COMMITTEES

Chair or Co-Chair

Jun Oh (2023, Placement: Hong Kong University of Science and Technology)
 Lingfeng Geng (2022, Placement: Chinese University of Hong Kong)
 Kelvin Yeung (2021, Placement: City University of Hong Kong)

Member

Elisha Yu (2024, Placement: Baruch College)
 Chao Kang (2021, Placement: University of Hong Kong)
 Chuchu Liang (2018, Placement: University of California – Irvine)

External Member (KU Leuven)

Alona Kolomiets (2020, Placement: Peapod Digital Labs)

INVITED SEMINAR PRESENTATIONS

Australian National University, 2018	Chongqing University of Technology, 2020
Baruch College, 2018	City University of Hong Kong, 2018
Beijing Technology and Business University, 2015	Columbia University, 2013
Boston College, 2013	Cornell University, 2019, 2018, 2017, 2015, 2013
Brigham Young University, 2019	Dartmouth College, 2013
Cheung Kong Graduate School of Business, 2014	Emory University, 2013
Chinese University of Hong Kong, 2021, 2015	Fordham University, 2019
Chinese University of Hong Kong – Shenzhen, 2019	Harvard University, 2022, 2013
Chongqing University, 2020	HEC Paris, 2023

Hong Kong Polytechnic University, 2016, 2015
 HKUST, 2015
 Hunan University, 2023, 2015
 KU Leuven, 2023, 2021
 London Business School, 2018
 Massachusetts Institute of Technology, 2020
 Michigan State University, 2022
 Nanyang Technological University, 2022, 2015
 National University of Singapore, 2022, 2016
 New York University, 2016
 Northwestern University, 2020, 2013
 Peking University, 2023, 2022, 2015
 Pennsylvania State University, 2021
 Public Company Accounting Oversight Board, 2016
 Singapore Management University, 2022, 2015
 Southern Methodist University, 2021
 Stanford University, 2013
 Temple University, 2019
 Tsinghua University, 2015
 University of Alberta, 2016
 University of California – Berkeley, 2013
 University of California – Irvine, 2019
 University of Hong Kong, 2023, 2022, 2019, 2015
 University of Melbourne, 2024, 2018
 University of North Carolina at Chapel Hill, 2023
 University of Oklahoma, 2022
 University of Pennsylvania, 2013
 University of Rochester, 2022, 2013
 University of Southern California, 2016
 University of Texas at Dallas, 2017
 University of Toronto, 2021, 2019
 Washington University in St. Louis, 2018, 2013
 Xi'an Jiaotong University, 2013

INVITED CONFERENCE PRESENTATIONS

Conference on Neuroaccounting and Neuromanagement (Virtual, Keynote), Beijing, China, 2023
 CCGAR Research Camp on Auditing and Accounting (Keynote), Nanjing, China, 2023
 China Auditing Academic Conference (Virtual), Nanjing, China, 2023
 China Auditing Professors' Seminar (Virtual), Chengdu, China, 2023
 Pacific Accounting Review Conference (Virtual, Keynote), Hong Kong, 2022
 International Forum on the Integration of Industry and Education (Virtual, Keynote), Xi'an, China, 2022
 Ma-Lan Accounting Research Forum (Virtual, Keynote), Anhui, China, 2022
 MIT Sloan Accounting Group Spring Conference, Cambridge, Massachusetts, 2022
 International Conference on Accounting and Finance Research (Virtual, Keynote), Anhui, China, 2021
 New Institutional Accounting Conference (Virtual, Doctoral Consortium), Chongqing, China, 2021
 Dragon-Horse Accounting and Finance Symposium (Virtual, Keynote), Beijing, China, 2021
 Conference of Accounting Society of China (Virtual, Keynote), Dalian, China, 2020
 Accounting, Law, and Capital Markets Research Forum (Keynote), Chongqing, China, 2020
 MIT Asia Conference in Accounting, Hong Kong, 2019
 Joint CICER and EMI Emerging Markets Research Day, Cornell University, 2019
 Hawai'i Accounting Research Conference, University of Hawai'i at Mānoa, 2019
 MIT Asia Conference in Accounting, Hong Kong, 2018
 Yale School of Management Accounting Research Conference, New Haven, Connecticut, 2017
 American Accounting Association Annual Meeting, San Diego, California, 2017
 CAPANA Conference, Dalian, China, 2017
 MIT Asia Conference in Accounting, Hangzhou, China, 2017
 Cornell Financial Reporting Research Mini-Camp, Ithaca, New York, 2017
 National Taiwan University Accounting Research Symposium, Taipei, Taiwan, 2016
 American Accounting Association Annual Meeting, New York, New York, 2016
 SYSU Workshop on Financial Engineering and Risk Management, Guangzhou, China, 2016

MIT Asia Conference in Accounting, Xiamen, China, 2016
 China International Conference in Finance, Xiamen, China, 2016
 National Taiwan University Accounting Research Symposium, Taipei, Taiwan, 2015
 American Accounting Association Annual Meeting, Chicago, Illinois, 2015
 PwC Young Scholars Research Symposium, University of Illinois at Urbana-Champaign, 2015
 Tsinghua International Corporate Governance Conference, Beijing, China, 2014
 American Accounting Association Annual Meeting, Anaheim, California, 2013
 MIT Asia Conference in Accounting, Shanghai, China, 2013
 China International Conference in Finance, Shanghai, China, 2013
 American Accounting Association Annual Meeting, Washington, DC, 2012
 American Accounting Association Annual Meeting, Denver, Colorado, 2011

INVITED CONFERENCE DISCUSSIONS

Hong Kong Polytechnic University Accounting Research Conference, Hong Kong, 2023
 CAPANA Conference, Kunming, China, 2023
 Singapore Management University Accounting Research Summer Camp (Virtual), Singapore, 2022
 American Accounting Association FARS Midyear Meeting (Virtual), Lakewood Ranch, Florida, 2021
 Singapore Management University Accounting Symposium (Virtual), Singapore, 2020
 Hawai'i Accounting Research Conference, University of Hawai'i at Mānoa, 2019
 MIT Asia Conference in Accounting, Hangzhou, China, 2017
 HKUST Accounting Research Symposium, Hong Kong, 2016
 National Taiwan University Accounting Research Symposium, Taipei, Taiwan, 2016
 PCAOB/JAR Conference on Auditing and Capital Markets, Washington, DC, 2016
 Conference on Financial Economics and Accounting, Toronto, Ontario, 2016
 MIT Asia Conference in Accounting, Xiamen, China, 2016
 National Taiwan University Accounting Research Symposium, Taipei, Taiwan, 2015
 MIT Asia Conference in Accounting, Shanghai, China, 2013
 American Accounting Association Annual Meeting, Denver, Colorado, 2011

SELECTED MEDIA COVERAGE

- [“Algorithmic Trading and How it Affects What Directors Learn from Stock Prices”](#) *Columbia Law School Blue Sky Blog*, September 2022
- [“How the Real Economy Gains and Loses with Better-Informed Investors”](#) *Knowledge at Wharton*, June 2022
- [“Modern InfoTech and the Democratization of Security Filings”](#) *The NBER Digest*, October 2020
- [“9 International Companies to Invest in amid the Chaos”](#) *InvestorPlace*, September 2020
- [“Value Stocks Really May Have Lost Their Mojo This Time — And Growth Stocks Are Gaining from It”](#) *MarketWatch*, August 2020
- [“The Effect of Managers on Systematic Risk”](#) *Harvard Law School Forum on Corporate Governance*, July 2020
- [“Wirecard Probe Brings Scrutiny to How Fintech Companies Are Audited”](#) *The Wall Street Journal*, July 2020
- [“Rocking the Boat: How Relative Performance Evaluation Affects Corporate Risk Taking”](#) *The FinReg Blog*, June 2020
- [“How Economic Conditions Affect Auditors’ Judgment”](#) *Columbia Law School Blue Sky Blog*, May 2018

- [“Growth vs Recession: The Surprising Way the Economy Affects CEO and Auditor Success”](#) *Johnson BusinessFeed*, January 2018
- [“How the Stock Market Views a CEO’s First Job”](#) *The Wall Street Journal*, September 2016
- [“Can Taxes Encourage Better Corporate Behavior?”](#) *The Atlantic*, January 2016
- [“Economic Conditions Have an Effect on CEOs”](#) *The NBER Digest*, March 2012
- [“Economics Focus: Downturn, Start Up”](#) *The Economist*, January 2012
- [“The Post-Crisis Economy: Cautious Capitalism”](#) *The Economist*, December 2011