

# Emirhan İlhan

National University of Singapore (NUS) Business School  
15 Kent Ridge Drive, Mochtar Riady Building  
Singapore 119245, Office BIZ1 7-77B  
[ilhan@nus.edu.sg](mailto:ilhan@nus.edu.sg) ◊ [emirhanilhan.github.io](https://emirhanilhan.github.io)

## EMPLOYMENT

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2022 - today      **National University of Singapore (NUS) Business School**      Singapore  
*Assistant Professor of Finance*

## OTHER AFFILIATIONS

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2023 - today      **NUS Risk Management Institute (RMI)**      Singapore  
*Research Fellow*

2022 - today      **NUS Sustainable and Green Finance Institute (SGFIN)**  
*Research Affiliate*

## EDUCATION

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2016 - 2022      **Frankfurt School of Finance & Management**      Germany  
*Ph.D. in Finance, summa cum laude*  
*M.Sc. in Business & Research Analytics*

Spring 2020      **University of Texas at Austin**      USA  
*Visiting Ph.D. Student, Host: Laura T. Starks*

2014-2016      **TU Delft & KTH Royal Institute of Technology**      Netherlands & Sweden  
*Dual Degree M.Sc. in Applied Mathematics (COSSE) - All But Thesis*

2010-2014      **Middle East Technical University**      Turkey  
*B.Sc. in Mechanical Engineering*

## RESEARCH INTERESTS

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Climate Finance, Household Finance, Corporate Finance

## PUBLICATIONS

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[2] Climate Risk Disclosure and Institutional Investors  
w/ Philipp Krueger, Zacharias Sautner, and Laura Starks  
*Review of Financial Studies* (Lead Article), 2023, 36(7), 2617-2650.

[1] Carbon Tail Risk  
w/ Zacharias Sautner and Grigory Vilkov  
*Review of Financial Studies*, 2021, 34(3), 1540-1571.

## WORKING PAPERS

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[1] Sea Level Rise and Portfolio Choice

## CONFERENCE PRESENTATIONS & INVITED SEMINARS

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- 2023 Summer Research Conference Indian School of Business<sup>†</sup>, University of Piraeus (virtual), University of Cologne (virtual).
- 2022 Bank of England (virtual), CEPR Paris Symposium, Humboldt University Berlin, University of Delaware Weinberg Center - ECGI Corporate Governance Symposium (virtual), AFA Boston (virtual), Nanyang Business School (virtual), BI Norwegian Business School (virtual), University of Oklahoma (virtual), University of Minnesota, University of North Carolina, University of Virginia, HEC Paris (virtual), University of California Davis (virtual), University of Hong Kong (virtual), National University of Singapore (virtual), and CUNY Baruch College (virtual).
- 2021 EFA Milano (virtual), German Finance Association (DGF) Innsbruck, NFA (virtual), UCLA Climate Adaptation Research Symposium (virtual), GRASFI (virtual), AEFIN Ph.D. Mentoring Day (virtual), FIRS Ph.D. Session (virtual), Society of Economics of the Household (SEHO, virtual), European Retail Investment Conference (ERIC) Doctoral Consortium (virtual), Swiss Society for Financial Market Research (SGF, virtual), Netspar Online International Pension Workshop (virtual).
- 2020 Frankfurt School Brown Bag, Frankfurt Reading Group on Household Finance.
- 2019 WFA Huntington Beach, PRI Academic Network Conference Paris, Sustainable Finance Forum Shenzhen\*, 2nd CUHK Derivatives and Quantitative Investing Conference\*, New Challenges in Insurance Paris, European Commission JRC Summer School on Sustainable Finance Ispra, European Commission Conference on Promoting Sustainable Finance Brussels.
- 2018 RSM Dynamics of Inclusive Prosperity Conference Rotterdam.

\* Presented by coauthor, † Scheduled.

## PAPER DISCUSSIONS

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- 2023 Bocconi-St.Gallen Owners as Strategists Conference (Online)  
"Foreign Institutional Ownership and Corporate Carbon Emissions"  
by *Jie (Jay) Cao, Xintong (Eunice) Zhang, Weiming (Elaine) Zhang, Yaojia (Zoe) Zhang*
- 2023 SFS Cavalcade (Austin, TX)  
"Green Investors and Green Transition Efforts: Talk the Talk or Walk the Walk?"  
by *Shuang Chen*
- 2022 SFS Cavalcade Asia-Pacific (online)  
"Carbon Stock Devaluation"  
by *Darwin Choi, Zhenyu Gao, Wenxi Jian, and Hulai Zhang*
- 2022 Financial Management Association (online)  
"Underwriting Sea Level Rise Risks – Evidence from the Insurance Industry"  
by *Kyeonghee Kim and Xiao (Joyce) Lin*
- 2021 Sustainable Finance Forum (online)  
"Socially Responsible Investing Strategies under Pressure: Evidence from Covid-19"  
by *Gunther Capelle-Blancard, Adrien Desroziers, and Olivier David Zerbib*
- 2019 European Commission on Promoting Sustainable Finance, Brussels  
"The Market Value of Decomposed Carbon Performance"  
by *Christian Ott and Frank Schiemann*

† Scheduled.

## TEACHING

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### National University of Singapore (NUS) Business School

2022 - 2023 Investment Analysis and Portfolio Management (BBA)  
2022 - 2023 Climate Finance Seminar (MSGF)

### Frankfurt School of Finance & Management

2021 - 2022 Foundations of Finance (M.Sc.)  
2018 - 2019 Mathematics (B.Sc.)  
2017 - 2018 Mathematics (B.Sc.)

## MEDIA

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**CNBC** (June 21, 2023).

## REFEREE ACTIVITY

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### Finance

Review of Financial Studies, Review of Finance, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Empirical Finance, Finance Research Letters, Journal of Risk and Insurance, Journal of Behavioral Finance, Journal of International Financial Markets, Institutions & Money.

### Economics

Journal of Financial Econometrics, Journal of Environmental Economics and Management, Real Estate Economics.

### Others

Management Science, Journal of Accounting Research, Climate Risk Management, British Accounting Review.

## GRANTS

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2023 SGFIN-FIDELITY Research Grant (S\$50,000)

## AWARDS

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2022 CRIC Sustainable Finance Award - Best Dissertation  
2021 German Finance Association (DGF) 2021 - Best Doctoral Paper Award  
European Retail Investment Conference (ERIC) 2021 - Best Doctoral Paper Award  
2020 IQ-KAP ESG Research Prize - ESG Special Award  
2014 - 2016 COSSE Tuition Waiver and Scholarship, from the EU for the dual degree MSc program (COSSE) in Applied Mathematics

## PROFESSIONAL SERVICE

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2023 Research Grants Committee, Hong Kong, Research Fellow Scheme, External Reviewer  
2023 SGFIN Annual Research Conference on Sustainability, Organizing Committee  
2022 Financial Management Association, Session Chair (Insurance & Regulated Industry)

## OTHER

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**Languages:** English (fluent), Turkish (native), German (basic)  
**Software:** Python, Stata, R, MATLAB,  $\LaTeX$ , MathCAD

Updated July 2023