

Richard TAN Chuan Lye

Richard has over 40 years of governance, risk and control experience in both the financial services and non-financial services industries, and in risk consulting. Prior to joining NUS in January 2016, he worked at KPMG in Singapore as an Advisory Partner where he led in the provision of governance, internal audit, and enterprise risk management services. He has advised boards and senior management on corporate governance, risk and control assurance, and risk management matters. Richard has worked extensively across the Asian markets and has a good knowledge of risks in the Asian markets and in key industry sectors such as banking, real estate, REITS & business trusts, construction, consumer, charitable organisations/PCs, education, etc.

He currently chairs the Audit & Risk Committee of the Asia Advisory Board of EFG Bank, and the Audit Committee of Bowsprit Capital Corporation Limited, Manager for First Real Estate Investment Trust (REIT) which is a REITS listed on SGX. Richard is also an Audit Committee member of A*Star. In voluntary service, he serves on the board of several charities/PCs and on the management committee of two schools. He is Audit & Risk Committee chairman of the Singapore Repertory Theatre, All Saints Home, and Treasurer of the Boys' Brigade of Singapore.

Richard served on the Board of Governors of the Institute of Internal Auditors Singapore for 10 years, holding the position of either Honorary Secretary or Treasurer. He had also been a trainer with the New York Institute of Finance and the Institute of Internal Auditors Singapore; and presented at conferences of the Institute of Internal Auditors and the Charities Council.

He commenced his career with Peat, Marwick & Mitchell & Co (now KPMG) and later worked in the banking sector for about 20 years in internal auditing and operational risk management. He has been the head of regional internal audit functions of major financial institutions such as Standard Chartered Bank and Chase Manhattan Bank covering the Asia Pacific region. Prior to re-joining KPMG in April 2008, he worked in DBS Bank as deputy to the Head of Group Audit where he played a key role in the audit transformation programme. He later moved on to be Head of DBS Group Technology & Operations Risk Management where his responsibilities included control self-assessment, operational risk management and reporting, group reconciliation control services, as well as the group-wide business continuity management programme. Richard was also a member of various risk-related committees in DBS Bank including the Group Operating Risk Committee, Group Outsourcing Risk Management Committee, and chaired the T&O Policy & Standards Committee.

Professionally, he is a fellow member of the Institute of Chartered Accountants Singapore and an ordinary member of the Singapore Institute of Directors; is a Certified Internal Auditor (CIA) from the Institute of Internal Auditors, Inc. and holds their Certification in Risk Management Assurance (CRMA) and the Certification in Control Self Assessment (CCSA). He is also a fellow member of The Association of Chartered Certified Accountants (UK), an associate member of The Chartered Institute of Management Accountants (UK), and holds a Master of Business Administration (MBA) from Henley Management College/ University of Reading.