

**CURRICULUM VITAE**  
**LAM Swee Sum**  
**Associate Professor of Finance**  
**Department of Finance**  
**NUS Business School**  
**National University of Singapore**  
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### Education

2016 – 2018	PhD (Theology) Durham University, St. John's College, U.K.
1984 - 1988	Phd (Finance) University of Washington, U.S.A.
1974 - 1977	B.Accountancy (Honors) Singapore University, Singapore

### Professional Qualifications

2013 – Fellow, CA, Institute of Singapore Chartered Accountants, ISCA (name change)  
2004 – Fellow CPA, Institute of Certified Public Accountants of Singapore, ICPAS  
1995 – CFA, Chartered Financial Analyst Institute, USA  
1990 – CPA, Institute of Certified Public Accountants of Singapore (ICPAS)

### Professional Appointments

2019 - present	Member, Scientific Committee, <b>Geneva Centre for Philanthropy</b> , University of Geneva
2019	Chairperson, Academic Committee, <b>ISTR</b> 2019 Asia Pacific Regional Conference, Bangkok, Thailand
2014 - 2020	Member, <b>Income Tax Board of Review</b> , Singapore
2011 - present	Director, <b>Asia Centre for Social Entrepreneurship and Philanthropy</b> (ACSEP), NUS Business School, National University of Singapore
1983 - present	Associate Professor of Finance, <b>National University of Singapore</b>
2002	Visiting scholar with Anderson School of Management, <b>UCLA</b> , Winter and Spring 2002
2001	Visiting scholar with Johnson School of Management, <b>Cornell</b> <b>University</b> , Fall 2001
1999 - 2001	Vice-Dean (Academic Affairs, Finance & Administration), Faculty of Business Administration, <b>National University of Singapore</b>
1998	Visiting scholar with the Swiss Institute of Banking and Finance, <b>University of St. Gallen</b> , Switzerland
1980	Assistant Manager, <b>Raffles City Private Limited</b>
1977	Assistant Treasurer, <b>DBS Bank Limited</b>

### Awards

1984	National University of Singapore Scholarship
1974	Development Bank of Singapore Scholarship

### **Teaching**

Measuring Success in Philanthropy and Impact Investing  
Venture Philanthropy and Impact Investing  
Investment Analysis  
Corporate Finance  
Private Equity and Venture Capital  
Portfolio Management

### **Research Interests**

Social Finance  
Asset pricing  
Privatization and Initial Public Offerings  
Restrictions on Foreign Share Ownership  
Corporate Governance and Executive Stock Options  
Venture Capital  
Policy Risk

### **Publications**

#### **Dissertation**

Lam, Swee-Sum (2018) *Kerygmatic Hermeneutics: A Theology and Practice of Theological Interpretation for The Tabernacle Church and Missions*, PhD Dissertation, 238 pp. University of Durham: St. John's College.

#### **Refereed Articles**

Lam, Swee-Sum, T. Li and W Zhang (2019) "Unveil the Economic Impact of Policy Reversals: The China Experience", *China Finance Review International*.

Lam, Swee-Sum, W Zhang, Achsah X Ang and Gabriel H Jacob (2019) "The Reciprocity of Financial and Social Performance in Microfinance Institutions", *Public Performance & Management Review*.

Lam, Swee-Sum, H Zhang and W Zhang (2018) "Does Policy Instability Matter for International Equity Markets? *International Review of Finance*.

Lam, Swee-Sum, W Zhang and G H Jacob (2015) "The Mispricing of Socially Ambiguous Grey Stocks", *Finance Research Letters*, 13, 81-89.

Lam, Swee-Sum and W Zhang (2015) "The Moderating Effect of Bureaucratic Quality on the Pricing of Policy Instability", *China Finance Review International*, 5, 3, 303-334.

Lam, Swee-Sum, W Zhang and R.R. Chua Lee (2013) "The Norm Theory of Capital Structure: International Evidence", *International Review of Finance*, 13, 1, 111-135.

Lam, Swee-Sum, Ruth Seow-Kuan Tan and Glenn Tsao-Min Wee (2007) "Initial Public Offerings of State-Owned Enterprises: An International Study of Policy Risk", *Journal of Financial and Quantitative Analysis*, 42, 2, 313-338.

Lam, Swee-Sum and Bey-Fen Chng (2006) "Do Executive Stock Option Grants have Value Implications for Firm Performance?" *Review of Quantitative Finance and Accounting*, 26, 3, 249-274.

Lam, Swee-Sum and Yew-Kee Ho (2006) "Agency Costs and Management Contracting: Granting Executive Stock Options as a Strategic Compensation Practice?" *International Journal of Human Resource Development and Management*, 6, 1, 22-47.

Lam, Swee-Sum and William Wee-Lian Ang (2006) "Globalization and Stock Market Returns", *Global Economy Journal*, 6, 1, 1-16.

Lam, Swee-Sum and Jing Du (2004) "Information Asymmetry and Estimation Risk: Preliminary Evidence from Chinese Equity Markets", *Pacific-Basin Finance Journal*, 12, 311-331.

Lam, Swee-Sum and Winnie Yap (1998) "Pricing System and the Initial Public Offerings Market: A Case Study", *International Review of Economics and Finance*, 7, 3, 297-313.

Lam, Swee-Sum and Mun-Hing Lim (1998) "Size Anomaly in China's Share Markets: Preliminary Evidence", *Hong Kong Journal of Business Management*, 15, 1-21.

Lam, Swee Sum (1997) "Does Ownership Structure Matter?" *Capital Markets Review*, 5, 2, 1-16.

Lam, Swee-Sum (1997) "Control versus Firm Value: The Impact of Restrictions on Foreign Share Ownership", *Financial Management*, 26, 1, 48-61.

Lam, Swee Sum (1996) "Differential Estimation Risk and Firm Value: A Commentary", *Capital Markets Review*, 4, 2, 31-46.

Winston Koh, Swee-Sum Lam and Kai-Chong Tsui (1995) "Investors' Expectations and Performance of Initial Public Offerings", in *New Directions in Finance*, edited by Dilip K. Ghosh and S. Khaksari, Routledge, Inc., 127-145.

Lam, Swee-Sum and Kian-Heng Ang (1994) "The Relationship between Stock Price Changes and Trading Volume: Evidence from the Stock Exchange of Singapore," *Journal of Asia-Pacific Business*, 1, 2.

Lam, Swee-Sum and Soy-Lee Chang (1994) "Auditor Service Quality and Auditor Size: Evidence from Initial Public Offerings in Singapore", *Journal of International Accounting, Auditing and Taxation*, 3, 1, 103-114.

Winston Koh, Swee-Sum Lam and Kai-Chong Tsui (1994) "Asset Pricing and Investors' Expectations: Theory and Evidence", in *Studies in the Financial Markets of the Pacific Basin*, edited by T. Bos and T.A. Fetherston, in *Research in International Business and Finance* 11, JAI Press Inc., 79-92.

Lam, Swee-Sum and Hoe-Soon Pak (1993) "A Note on Capital Market Segmentation: New Tests and Evidence", *Pacific-Basin Finance Journal*, 1, 3, 263-276.

Lam, Swee-Sum and Kai Chong Tsui (1992) "CPF stocks: Prices, Returns and Volatility", *Asia Pacific Journal of Management*, 9, 2, 243-251.

Lam, Swee-Sum (1992) "Information Risk and Initial Public Offerings: An Empirical Investigation", *Applied Financial Economics* 2, 93-98.

Tsui Kai Chong and Swee-Sum Lam (1991) "Price and Volume Effects Associated With Shifts in the Demand for Securities: New Evidence for Price Pressures", *International Journal of Finance*, 3, 2, 56-76.

Lam, Swee Sum (1991) "Underpricing of Initial Public Offerings in Singapore: A Discriminating Test of the Information Signalling Hypotheses", *Asia Pacific Journal of Management*, 8, 2, 175-184.

Lam, Swee-Sum (1991) "Venture Capital Financing: A Conceptual Framework", *Journal of Business Finance and Accounting*, 18, 2, 137-149.

### **Non-Refereed Articles**

Lam, Swee Sum and Ling Han (2019) "Creating a Vibrant Social Innovation Ecosystem", *SSIR East Asia Supplement (Spring)*: 12-14.

Lam Swee Sum and Du Jing (1998) "Control Can Be Costly", *SES Journal*, 26, 6, 29-36.

Lam Swee Sum (1995) "Restrictions on Foreign Share Ownership, and its Impact on Market Capitalisation and Liquidity", *SES Journal*, 23, 10, 4-11.

Lam, Swee-Sum (1994) "The Securities Markets in Singapore", *The Korean Trade Journal*, 3, 27-38.

Lam Swee Sum and Tsui Kai Chong (1994) "SES: Have We Taken Off in 1993?" *SES Journal*, 22, 4, 11-15.

Winston Koh, Lam Swee Sum and Tsui Kai Chong (1993) "The Performance of Initial Public Offerings on the Stock Exchange of Singapore", *Securities Industry Review*, 19, 1, 37-46.

Lam Swee Sum and Tsui Kai Chong (1991) "Price and Volume Effects for Stocks Traded under the CPF Approved Investment Scheme", *Securities Industry Review*, 17, 1, 13-24.

Lam Swee Sum and Leow Seow Liang (1990) "Origination and Initial Returns on Initial Public Offerings: Evidence from the Singapore Stock Exchange", *Securities Industry Review*, 16, 1: 21-30.

Lam Swee Sum, Francis Koh and Chia Yuen Kin (1990) "Singapore Airlines: Price Effects of Restriction on Foreign Ownership", *Securities Industry Review*, 16, 2, 57-66.

Lam Swee Sum (1990) "Financial Innovations in Singapore: Now You See, Now You Don't!" *SES Journal*, 18, 4, 4-6.

### **Best Paper Proceedings and Awards**

Uy, M. A., Jacob, G. H., Antonio, T., Hasan, J., and Lam, S. S., "Entrepreneurial passion heterogeneity and new venture team performance", Atlanta, Georgia, August 4-8, 2017, *Academy of Management Best Paper Proceedings [Entrepreneurship Division]*.

Lam, Swee-Sum, Yew Kee Ho and Kek Seng Low, "Are Earnings Surprises Related to Earnings Restatements?" 20th Asia Pacific Conference on International Accounting Issues, Paris, France, November 9-12, 2008 - *awarded the Vernon Zimmerman Best Paper Award*.

### **Conference Papers**

Swee-Sum Lam and Ling Han, "The Encroachment of Business: A Comparative Study of the B Corp Movement in Asia." 2019 International Society for Third Sector Research (ISTR)-Asia, Conference, National Institute of Development Administration, Bangkok, Thailand, July 15-16, 2019.

Swee-Sum Lam and Ling Han, "Against the Fear of Losing Out: Contemporary Grassroots Philanthropy in Singapore", 2019 ARNOVA-Asia Conference, Tunghai University, Taichung, Taiwan, June 5-6, 2019.

Swee-Sum Lam and Joanna Hioe, "Grassroots Philanthropy in Singapore in the New Millenium", 2018 ARNOVA-Asia Conference, Hong Kong University, Hong Kong, June 27-28, 2018.

Ang, Achsa X., Swee-Sum Lam and Weina Zhang, "The Intertemporal Reciprocity Relations of Social and Financial Performance in Social Enterprises: Evidence from MFIs", 2017 ARNOVA-Asia Conference, Renmin University of China, Beijing, June 6-7, 2017.

Ang, Achsa X., Gabriel H. Jacob, Swee-Sum Lam and Weina Zhang, "The Reciprocity of Financial and Social Performance in Social Enterprises: Evidence from MFIs", 2016 International Symposium on Social Enterprises, National University of Singapore, Singapore, April 22, 2016

Lam, Swee-Sum and Weina Zhang, "Making Sense of Singapore Social Enterprises: A Loop Learning Process", 2015 International Symposium on Social Enterprises, National University of Singapore, Singapore, May 22, 2015.

Lam, Swee-Sum, "Social Enterprise: Moving Away from Definitions to Meanings and Models", 2014 International Society for Third-Sector Research (ISTR) International Conference, Munster, Germany, July 22-25, 2014.

Lam, Swee-Sum, Weina Zhang and Gabriel Henry Jacob, "The Underpricing of Socially Ambiguous Grey Stocks", 2013 PRI-NUS Research Forum: Investing for Sustainable and Long-Term Returns in the Asia Pacific, Singapore, November 20, 2013.

Lam, Swee-Sum, Tao Li and Weina Zhang, "The Economics of Policymaking: Theory and Evidence in the Dynamics of Interest Rates", 2013 China International Conference in Finance, Shanghai, July 10-13, 2013.

Lam, Swee-Sum and Weina Zhang, "The Pricing of Policy Instability in Financial Assets: the China Experience", World Finance & Banking Symposium, Shanghai, December 17-18, 2012.

Lam, Swee-Sum, Gabriel Henry Jacob and Andy Toh Song Yee, "Socially Responsible Investment Styles: Equity Risk, Return and Valuation", 2012 PRI-CBERN Conference, Toronto, October 1-3, 2012

Lam, Swee-Sum, Ziwei Pang and Zhang Weina, "Is Policy Instability Priced in International Equity Markets?" 2012 China International Conference in Finance, Chongqing, July 9-12, 2012.

Lam, Swee-Sum and Weina Zhang, "The Effects of Policy Reversals: A Natural Experiment from Financial Market Liberalization in China", 2011 China International Conference in Finance, Wuhan, July 4-7, 2011.

Lam, Swee-Sum, Gabriel Henry Jacob and Seah HH David Jeremiah "Roots of Philanthropy", 2011 European Research Network on Philanthropy, Vienna, Austria, June 7, 2011.

Lam, Swee-Sum and Weina Zhang, "The Effects of Policy Reversals: A Natural Experiment from Financial Market Liberalization in China", Australia National University Summer Camp 2010, Sydney, December 6-8, 2010.

Lam, Swee-Sum and Reginald Reagan Chua Lee, "Cultural Determinants of Capital Structure" 2009 Academy of Management Conference, Chicago, August 7-11, 2009.

Lam, Swee-Sum, Cheekiat Low and Ziwei Pang, "Is Policy Risk Priced in International Equity Markets?" presented at 2009 Midwest Finance Association Meetings, March 4-7, 2009, Chicago, U.S.A.

Seah, H.H. David Jeremiah, Swee-Sum Lam and Bee-Tin Lian, "Spirituality and Sensemaking in Organizational Transformation", presented at the 2007 Administrative Sciences Association of Canada, June 2-5, 2007, Ottawa, Canada.

Seah, H.H. David Jeremiah, Swee-Sum Lam and Margaret Patrickson, "Including Spirituality in a Framework of Model Typology in Organizational Change", presented at the 2006 Academy of Management Meetings, August 11-16, 2006, Atlanta, Georgia, U.S.A.

Lam, Swee-Sum, Christabel Tan Dun-Lin, Ruth Tan Seow-Kuan and Weidong Zhang, "Policy Risk: Evidence from Chinese Equity Markets", presented at the 13th Securities and Financial Markets Conference, December 16-17, 2005, Kaohsiung, Taiwan.

Lam, Swee-Sum and Wee-Lian Ang, "Globalization and Stock Market Returns", presented at the 2004 Annual Meeting of the Financial Management Association International, October 6-9, 2004, New Orleans, United States.

Lam, Swee-Sum and Jing Du, "Information Asymmetry and Estimation Risk: Preliminary Evidence from Chinese Equity Markets", presented at the 2003 China International Conference in Finance, Shanghai, China, July 8-9, 2003.

Lam, Swee-Sum and Jing Du, "Do Investors Rely on Information in their Investment Decision Making? An Empirical Investigation", presented at the Northeast Regional Meetings of the American Accounting Association, Maine, U.S.A., May 3-5, 2001.

Kai-Chong Tsui and Swee-Sum Lam, "The Anomalous Performance of IPOs: The Singapore Experience, 1980-1994", presented at The Fourth Annual Conference of the Asia Pacific Finance Association, Kuala Lumpur, July 14-16, 1997.

Tsui Kai Chong and Swee-Sum Lam, "Cross-Listings on Malaysian and Singapore Stock Markets: Preliminary Evidence", presented at The Second NUS Seminar on Finance, Westin Hotels, Singapore, August 30, 1996.

Lam, Swee Sum and Lee Siok Kwan, "Premia on Foreign Shares on the Stock Exchange of Singapore: Preliminary Evidence and Implications", presented at The Inaugural NUS Seminar in Finance, Marriott Hotel, Singapore, September 8, 1995.

Lam, Swee-Sum, "Regulatory Disclosure and the Impact on Firm Value of Publicly Listed Firms", presented at The Inaugural Conference on International Financial Center, Shanghai, People's Republic of China, May 23-25, 1994.

Winston Koh, Swee-Sum Lam and Kai-Chong Tsui, "Going Scripless with Separate Listings on the Stock Exchange of Singapore: An Empirical Investigation", presented at the Third International Conference on Asian-Pacific Financial Markets, Singapore, September 8-11, 1993.

Winston Koh, Swee-Sum Lam and Kai-Chong Tsui, "Asset Pricing and Investors' Expectations", proceedings of the Fourth Annual PACAP Finance Conference, Hong Kong, July 6-8, 1992.

Lam, Swee-Sum and Hoe Soon Pak, "Equity Market Segmentation: New Tests and Evidence", proceedings of the Academy of International Business 1991 Annual Meetings, Miami, October 17-20, 1991.

Lam, Swee-Sum and Kai Chong Tsui, "CPF stocks: Prices, Returns and Volatility", proceedings of the Second International Conference on Asian Pacific Financial Markets, Hong Kong, September 12-14, 1991.

Lam, Swee Sum, Francis Koh and Chia Yuen Kin, "Singapore Airlines: Price Effects of Restriction on Foreign Ownership", proceedings of the Academy of International Business (South East Asian Region) 1990 Annual Meetings, Hong Kong, June 26-28, 1990.

Ong Choon Fah, Amos Koh and Swee-Sum Lam, "Is there a Place for Financial Innovation in the Singapore Property Market?" proceedings of the Property Investments in a Modern Business Environment Conference, Singapore, February 23, 1990.

Lam, Swee Sum and Leow Seow Liang, "Initial Returns on Initial Public Offerings: Evidence from the Stock Exchange of Singapore", proceedings of the Inaugural International Conference on Asian Pacific Financial Markets, Singapore, November 16-18, 1989.

Lam, Swee-Sum, "A Theory of Venture Capital Financing", proceedings of the Northern Finance Association Meetings, Ottawa, September 23-24, 1989.

### **Invited Paper for Public Lecture**

Lam, Swee-Sum, "Landscape of Social Enterprise in Singapore", International Conference on Social Entrepreneurship in Asia-Pacific Region – Innovation, Cultivation and Social Impact, Howard Civil Service International House, Taipei, Taiwan, September 2-5, 2015. [Invited by National Chengchi University and Children Are Us Foundation]

Lam, Swee-Sum, "Making Sense of Social Enterprises in Singapore", 2015 Taiwan Social Enterprise Conference, Han Hsien International Hotel, Kaohsiung, Taiwan, June 3-5, 2015. [Invited by Workforce Development Agency, Ministry of Labor, Kaohsiung-Pingtung-Penghu-Taitung Regional Branch]

Lam, Swee-Sum, "Pre-Engagement Process", moderator, AVPN Annual Conference 2015, National University of Singapore UTown Campus, April 20-22, 2015. [Invited by AVPN]

Lam, Swee-Sum, "Social Enterprise Landscape in Asia", moderator, Asian Social Impact Forum II, Siam Society, March 12-13, 2015, Bangkok, Thailand. [Invited by Thai Social Enterprise Office, Bangkok, Thailand]

Lam, Swee-Sum, Z.W. Pang and Weina Zhang, "Is Policy Risk Priced in International Equity Markets?" INFINITI Conference 2011, Trinity College, Dublin, Dublin, Ireland.

Lam, Swee-Sum and Weina Zhang, "The Impact of Policy Reversals on Financial Markets: Evidence from Chinese Repo Markets", Brown Bag Finance Seminar, The Federal Reserve Board of Governors, Washington DC, April 16, 2010.

Lam, Swee-Sum and Weina Zhang "The Impact of Policy Reversals on Financial Markets: Evidence from Chinese Repo Markets". China Brown Bag Seminar, March 11, 2010, National University of Singapore, Singapore.



Lam, Swee-Sum, Ruth Seow-Kuan Tan and Glenn Tsao-Min Wee, “Initial Public Offerings of State-Owned Enterprises: An International Study of Policy Risk”, Hanoi Business School, Vietnam National University, March 28, 2007, Hanoi, Vietnam.

Lam, Swee-Sum, Ruth Seow-Kuan Tan and Glenn Tsao-Min Wee, “Initial Public Offerings of State-Owned Enterprises: An International Study of Policy Risk”, Department of Business Administration, Dalat University, March 30, 2007, Dalat, Vietnam.

### **Others – Book Reviews**

Lam, Swee-Sum (1991) Book Review on *Pacific Basin Capital Markets Research*, by S.G. Rhee and R.P. Chang, eds., in *Accounting and Finance*, 31, 1, 97-99

### **Published Reports**

Koh, Alfred, Swee-Sum Lam and Weina Zhang, “Overview of the Charity Sector in Singapore: 2007-2013”, *Philanthropy in Asia: Working Paper No. 3*, NUS Business School, May 2017.

Lam, Swee-Sum, Weina Zhang and Christopher Y.K. Chien, “Can Corporate Social Responsibility Fill Institutional Voids?” ACSEP Basic Research Working Paper No. 6, NUS Business School, March 2017.

Ang, Achsah, Swee-Sum Lam and Weina Zhang, “A Pilot Study on Singapore’s Social Enterprises: Characteristics and Performance”, *Social Entrepreneurship in Asia: Working Paper No. 4*, NUS Business School, Jan 2016.

Lam, Swee-Sum and Gabriel Henry Jacob, “A Case Study: PinoyME Foundation – Scaling up the Philippines Microfinance Sector”, *Social Entrepreneurship in Asia: Working Paper No. 5*, NUS Business School, 2016.

Lam, Swee-Sum, Weina Zhang, and Gabriel Henry Jacob, “The Mispricing of Socially Ambiguous Grey Stocks”, ACSEP Basic Research Working Paper No. 5, NUS Business School, May 2015.

Lam, Swee-Sum and Weina Zhang, “The Moderating Effect of Bureaucratic Quality in the Pricing of Policy Instability”, ACSEP Basic Research Working Paper No. 4, NUS Business School, July 2014.

Lam, Swee-Sum, Roshini Prakash and Pauline Tan, “Finding a Common Language for Social Enterprises in Singapore”, ACSEP Social Entrepreneurship in Asia Series: Working Paper No.3, NUS Business School, 2014.

Lam, Swee-Sum, and Weina Zhang, “Does Policy Uncertainty Matter for International Equity Markets?” ACSEP Basic Research Working Paper No.3, NUS Business School, February 2014.

Lam, Swee-Sum, Gabriel Henry Jacob, and David J. Seah, “Framing the Roots of Philanthropy”, ACSEP Basic Research Working Paper No.2, NUS Business School, June 2011.

Lam, Swee-Sum, and Siew Meng Leong and Sze-Min Lek, "Venture Capital Practices: Do They Matter for the Expected Performance of Social Investment Funds?" ACSEP Basic Research Working Paper No.1, NUS Business School, August 2010.

Lam, Swee-Sum and Bey-Fen Chng, "Do Executive Stock Option Grants have Value Implications for Firm Performance?", *Research Paper Series, RPS#2005-027 (FA)*, Singapore: National University of Singapore, NUS Business School, 2005.

Lam, Swee-Sum and Yew-Kee Ho, "Agency Costs and Management Contracting: Granting Executive Stock Options as a Strategic Compensation Practice?" *Research Paper Series, RPS#2005-028 (FA)*, Singapore: National University of Singapore, NUS Business School, 2005.

Lam, Swee-Sum and William Wee-Lian Ang, "Globalization and Stock Market Returns", *Research Paper Series, RPS#2005-029 (FA)*, Singapore: National University of Singapore, NUS Business School, 2005.

Lam, Swee-Sum, Ruth Tan Seow-Kuan and Glenn Wee Tsao-Min, "Initial Public Offerings of State-Owned Enterprises: An International Study of Policy Risk", *Research Paper Series, RPS#2005-030 (FA)*, Singapore: National University of Singapore, NUS Business School, 2005.

Lam, Swee-Sum and Jing Du, "Information Asymmetry and Estimation Risk: Preliminary Evidence from Chinese Equity Markets", *Research Paper Series RPS#03-10 (FA)*, Singapore: National University of Singapore, NUS Business School, 2003.

Lam, Swee Sum, "Control Can Be Costly: A Lesson To Learn About Imposing Restrictions on Foreign Share Ownership", *Research Paper Series #98-03*, Singapore: National University of Singapore, Faculty of Business Administration, 1998.

Lam, Swee-Sum and Winnie Yap, "Pricing System and the Initial Public Offerings Market: A Case Study", *Research Paper Series #97-05*, Singapore: National University of Singapore, Faculty of Business Administration, 1997.

Lam, Swee Sum, "Control versus Firm Value: A Rethink on Restrictions on Foreign Share Ownership", *Research Paper Series #96-37*, Singapore: National University of Singapore, Faculty of Business Administration, 1996.

Winston Koh, Lam Swee Sum and Tsui Kai Chong, "Investors' Expectations and the Performance of Initial Public Offerings", *Research Paper Series #93-06*, Singapore: National University of Singapore, Faculty of Business Administration, 1993.

### **Teaching Cases**

"National Council of Social Services: Evaluation of Pilot Programmes" with Pauline Tan, 2018, Released on 30 September 2018.

“Lien Foundation: Philanthropy for Social Innovation” with Achsa Ang and Gabriel Henry Jacob, 2016, Released on 10 Feb 2017.

“Universitas Ciputra: A Philanthropist’s Vision for Entrepreneurship in Indonesia” with Achsa Ang and Gabriel Henry Jacob, 2016. Released on 2 May 2016.

“Tsao Foundation: Catalyst for Change” with Achsa Ang Xiaohui, 2015. Released on 8 Dec 2014.

“Media Development Loan Fund (B): Venture Philanthropy Cycle” with Gabriel Henry Jacob, 2013. Released on 18 June 2013.

“Media Development Loan Fund (A): Venture Philanthropy for Independent Media” with Gabriel Henry Jacob, 2012. Released on 17 Jan 2012.

Asia Centre of Social Entrepreneurship and Philanthropy Case Series on Social Entrepreneurship: A Case Collection on Philippines, with Leland Dela Cruz, David J. Seah, Gabriel H. Jacob, eds., 2012. This is a case book comprising 10 cases on social enterprises in the Philippines.

“PinoyME Foundation: Scaling up the Philippines Microfinance Sector” with Gabriel Henry Jacob, 2011. Released on 12 July 2011.

### **Chapter in Book**

“Firm Value” in Firm Value 1, 1: 1-21. TechOpen, 2018, with Weina Zhang and Christopher Chien.

“What are Social Enterprises and Non-profit Organisations?” in *legaleSE A Legal Handbook For Community Organisations*. Singapore: The Law Society of Singapore, 2016, with Pauline Tan, Roshini Prakash and Achsa Ang.

“What is a Social Enterprise? Do You have a Social Enterprise? Historical and Current Standards” in *legaleSE A Legal Handbook For Social Enterprise*. Singapore: The Law Society of Singapore, 2013, with Pauline Tan and Roshini Prakash.

**Curriculum and Field Development** – Modules Developed and Taught in Business School for Field Building in Social Entrepreneurship and Philanthropy and Business for Good.

- Social Entrepreneurship
- Business with a Social Conscience
- Socially Conscious 24/7
- Field Service Project (ACSEP)
- Measuring and Improving Performance in Government, Social Enterprises, Philanthropy and Impact Investing
- Measuring Success in Philanthropy and Impact Investing
- Private Equity (including new trends in socially responsible investing, venture philanthropy and impact investing)

### **Executive Programmes Launched (under ACSEP Executive Education)**

Designing and Planning Your Social Enterprises (2014)

Measuring and Improving the Impact of Social Organisations (2014 and 2015)

### **Scholarships and Awards Seeded (for Social Sector Capacity Building)**

Lam See Chiew Memorial Scholarship (for MBA and BBA students) - \$150,000

Social Impact Prize Award Scheme (for BBA students) - \$82,000

### **Consulting and Professional Work**

Member, Sub-Committee on Low Income in the Singapore Business Federation-led effort to articulate the role of business in addressing the topic of Income Inequality in Singapore, 2019.

Member, Board of Directors, The Tabernacle Church and Missions, 2018 - present

Member, Board of Directors, Asian Pastoral Institute, 2015 - present

Chairperson, Asian Pastoral Institute, 2010 – 2015

Finance Director, The Tabernacle Church and Missions, 1978 - 2015

Member, Yeung Ching Foundation, 1998 to date

Member, Coutts Million Dollar Donors Report Global Advisory Council, 2012-2013

Partnership with Temasek Foundation on:

- Entrepreneurship for Sustainable Development in Philippines, 2010-2013
- Entrepreneurship for Sustainable Development in Indonesia, 2013

Vice Chairman, NUS Extension Academic Advisory Board, 2008 -2010

Associate editor, Asia Pacific Journal of Management, 1990-1995

Associate editor, The Review of Financial Markets, 1996-1999

Reviewer for Journal of Banking and Finance, Pacific-Basin Finance Journal, Applied Financial Economics, Asia Pacific Journal of Management, China Economic Review, Securities Industry Review, Singapore Management Review, Capital Markets Review

Member, Program Committee, *1997 FMA Annual Meetings*, Hawaii, October 15-18, 1997

Member, Singapore National Committee for Pacific Economic Cooperation Council for Financial Markets Development, 1996-1997

Trustee, *CFA Institute Research Foundation*, U.S.A., 2009 to 2012

Standard setter, *CFA Examinations*, CFA Institute. U.S.A., 2002 to 2007

Trainer, *CFA Examinations*, CFA Institute, U.S.A. 1999-2000

Grader, *CFA Examinations*, CFA Institute, U.S.A. 1996 to date

Coordinator (Singapore), Scholarship Program for CFA examinations, CFA Institute, U.S.A., 1997 to date

Family Member of CFA Institute, U.S.A. for Singapore, 1997

Program director and lecturer, NUS Executive Development Program, *Accounting and Finance for Non-Financial Managers*, 1993-1999

Lecturer, NUS Executive Development Program, *Accounting and Finance for Non-Financial Managers*, 2004 -- 2015

Lecturer, NUS Executive Development Program, *Financial Management Program*, 1989-1998

Lecturer, NUS Mandarin Executive Development Program, *Central Banking and Financial Markets Program*, 1994-1995

Consultant on project basis with UBS AG, Citibank, The Government of Singapore Investment Corporation, Deutsche Bank, United Overseas Bank, Overseas Union Bank, Maybank (Singapore), the Hong Leong Group of Companies (Malaysia), Balestier Medical Centre, etc.

## **Services**

Director, NUS-CFA Program Partnership, NUS Business School, 2007 to date

Observer, Investment Committee, National University of Singapore, 2006

Member, Investment Committee, National University of Singapore, 2000-2006

Member, Finance Committee, National University of Singapore, 2000.

Member, Board of Management, NUS Academic Staff Provident Fund, National University of Singapore, 2000 to date

Member, Self-funding Program Review Committee, NUS Business School, 2000-2001

Member, Faculty Research Committee, NUS Business School, 1992-1998

Member, Faculty Selection Committee for Scholarships and Bursaries, NUS Business School, 1992/93

Member, Department Evaluation Committee, 2002-2003, 2004 to date

Member, Department Peer Review Committee, 2002 to date

Member, Corporate Governance and Financial Reporting Centre, 2002 to date

Member, Visiting Professorship Review Committee, 2003-2004

Co-Chairperson, Visiting Professorship Review Committee, 2004-2005

Co-Chairperson, Industry Linkage Committee, 2005-2006

Member, Search Committee, 2006 to date

Member, Private Equity Scholarship Committee, NUS Business School, 2006-2007

Member, Building Technical Sub-Committee, NUS Business School, 2006-2007

Advisor, NUS Invest, 2007

Coordinator for BK3101 Investment Analysis, 1993/1994-1999/2000

Coordinator for BK3301 Corporate Finance, 2003/2004

Coordinator for FNA3101 Corporate Finance, 2004-2006

Coordinator for FNA4112D Private Equity and Governance, 2006 - 2008

Designed new course, FNA4112D Private Equity and Governance, 2006/2007 and 2007/2008

Designed new course, BMA5313 Private Equity, 2006/2007 and 2007/2008

Letters of Commendation for Excellent Teaching, 2003/2004 - 2008/2009

Outstanding Service Award, NUS Business School, 2009/2010

Long Service Award, NUS 2013

Long Service Medal, National Day Award 2014

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## Selected Media Interviews

Date of Release/Recording	Channel	Topic
11 September 2014 (filmed on 20 August 2014, Wednesday)	Channel News Asia: Singapore Tonight	<b>More social enterprises in Singapore aim for profit and purpose</b> Even as stakeholders disagree over the definition of a social enterprise, more of such businesses that aim to make a social impact are springing up, and corporate support is slowly growing. Story features comments from Assoc Prof Lam Swee Sum (Director, ACSEP) <a href="http://www.channelnewsasia.com/news/singapore/more-social-enterprises/1357706.html">http://www.channelnewsasia.com/news/singapore/more-social-enterprises/1357706.html</a>
7 October 2014 (filmed on 27 August 2014, Wednesday, and 23 September 2014, Tuesday)	Channel News Asia: Future Forward Series	<b>Future Forward: Changing Philanthropy</b> A feature on the future of giving and how philanthropy might develop, with comments from Assoc Prof Lam Swee Sum (Director, ACSEP). Host: Asha Gill <a href="http://www.channelnewsasia.com/tv/tvshows/future-forward/changing-philanthropy/1402302.html">http://www.channelnewsasia.com/tv/tvshows/future-forward/changing-philanthropy/1402302.html</a>
Filmed on 3 September 2014	The Roberts Enterprise Development Foundation (REDF) San Francisco Studio	REDFWorkshop.org ( <a href="https://redfworkshop.org/category/influence/">https://redfworkshop.org/category/influence/</a> ) Video Developmental v. Detrimental. Building an ecosystem from the seed stage.  Jekyll or Hyde? Managing the tension between social and financial demands and returns.
25 October 2014 (recorded on 14 October 2014) Channel News Asia	Channel News Asia: Money Mind	Social Enterprise and Social Investing Channel NewsAsia's website: <a href="http://www.channelnewsasia.com/tv/tvshows/moneymind/in-focus-the-basics-of/1443176.html">http://www.channelnewsasia.com/tv/tvshows/moneymind/in-focus-the-basics-of/1443176.html</a>
19 November 2014 (recorded on 19 November 2014)	Channel News Asia: Singapore Tonight	Learning by Giving: Undergrads received \$40,000 grant from Keith Chua to give to donor-deserving charities <a href="http://www.channelnewsasia.com/news/singapore/undergrads-receive-s-40/1482092.html">http://www.channelnewsasia.com/news/singapore/undergrads-receive-s-40/1482092.html</a> It was also on Channel 5, Warna 94.2FM (Malay radio channel), and Straits Times Online

		<a href="http://www.straitstimes.com/news/singapore/education/story/students-give-real-donation-dollars-charities-part-new-nus-course-201">http://www.straitstimes.com/news/singapore/education/story/students-give-real-donation-dollars-charities-part-new-nus-course-201</a>
<b>Newspapers</b>		
July 2015	Fortune Times Pte Ltd	The Current and Future of Singapore Social Enterprises
6 Feb 2015	Straits Times	<b>SG Gives site gets \$13m in donations</b> Singapore's largest donation website, SG Gives, which is run by the National Volunteer and Philanthropy Centre, raised a record of more than \$13 million last year, up from its previous best of more than \$11 million in 2013. Article features comments from <b>Assoc Prof Lam Swee Sum</b> (Director, ACSEP).
21 Nov 2014	The Straits Times,	<b>Students learn about philanthropy by giving</b> ACSEP has introduced a new BBA course, 'Measuring Success in Philanthropy and Impact Investing', in which students make real donations to charity and put into practice what they learnt. The funds are provided by Mr Keith Chua (Chairman, ACSEP). <a href="http://www.straitstimes.com/news/singapore/education/story/students-give-real-donation-dollars-charities-part-new-nus-course-201">http://www.straitstimes.com/news/singapore/education/story/students-give-real-donation-dollars-charities-part-new-nus-course-201</a>